

TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD

Form 6-K

April 26, 2004

1934 Act Registration No. 1-14700

SECURITIES AND EXCHANGE COMMISSION
Washington, DC 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 OF
THE SECURITIES EXCHANGE ACT OF 1934

For the month of March 2004

Taiwan Semiconductor Manufacturing Company Ltd.
(Translation of Registrant's Name Into English)

No. 8, Li-Hsin Rd. 6,
Hsinchu Science Park,
Taiwan

(Address of Principal Executive Offices)

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F V

Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934.)

Yes

No V

(If "Yes" is marked, indicated below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82: .)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Taiwan Semiconductor Manufacturing Company Ltd.

Date: April 23, 2004

By /s/ Lora Ho

Lora Ho
Vice President & Chief Financial Officer

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Taiwan Semiconductor Manufacturing Company Limited
For the month of March 2004

This is to report 1) the trading of directors, supervisors, executive officers and shareholders who own more than 10% of total outstanding common shares of Taiwan Semiconductor Manufacturing Company Ltd. (The Company; "TSMC") (NYSE:TSM); 2) the pledge and clear of pledge of TSMC common shares by directors, supervisors, executive officers and shareholders who own more than 10% of total outstanding common shares of TSMC; 3) the acquisition of assets by TSMC and 4) the disposition of assets by TSMC for the month of March 2004.

1)The trading of directors, supervisors, executive officers and shareholders who own more than 10% of total outstanding common shares:

Title	Name	Number of shares held as of February 29, 2004	Number of shares held a of March 31, 2
Chairman	Morris Chang	102,383,349	102,38
Director & Deputy CEO	F. C. Tseng	33,809,219	33,65
Director, President & COO	Rick Tsai	20,807,456	20,65
Senior Vice President	S.Y. Chiang	10,389,909	10,37
Senior Vice President	Kenneth Kin	1,902,515	1,84
Vice President	Mark Liu	7,963,995	7,91
Vice President	J. B. Chen	5,366,881	5,28
Vice President & General Counsel	Richard Thurston	834,309	81
Senior Director	L.C. Tu	6,279,701	6,26

2) The pledge and clear of pledge of TSMC common shares by directors, supervisors, executive officers and shareholders who own more than 10% of total outstanding common shares : None.

3) The acquisition of assets:

Description of assets	Purchase price
Manufacturing Equipment	NT\$1,847,212,164
JF Taiwan Bond Fund	NT\$1,000,000,000
JF Taiwan First Bond Fund	NT\$1,250,000,000
ABN AMRO Bond Fund	NT\$2,200,000,000

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INVESCO R. O. C. Bond Fund	NT\$1,000,000,000
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4) The disposition of assets:

Description of assets	
US\$ Liquid Reserves Fund	US\$20,000,000
Global Liquidity U.S. Dollar Fund	US\$40,000,000
