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HSBC HOLDINGS PLC Form 6-K March 12, 2015

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a - 16 or 15d - 16 of

the Securities Exchange Act of 1934

For the month of March HSBC Holdings plc

42nd Floor, 8 Canada Square, London E14 5HQ, England

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F).

Form 20-F X Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934).

Yes...... No X

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-...........).

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12 March 2015

Notification of Transactions by Persons Discharging Managerial Responsibilities ("PDMRs") and Connected Persons

This announcement is made in accordance with DTR 3.1.2 R and 3.1.4 R(1)(a).

Awards of US\$0.50 ordinary shares (the "Shares") in HSBC Holdings plc (the "Company") were made in 2013.

On 11 March, the Shares vested and the following transactions took place in London. The net Shares vested are required to be retained for six months.

Other PDMRs

Name	Shares released1	Additional	Shares sold to cover	Shares vested
		Shares awarded	withholding tax at	(net)
		in lieu of the	£5.5994 per Share	
		2014 4th interim		
		dividend2		
Pam Kaur	38,321	1,162	18,012	20,309

¹ The number of Shares released includes the Shares awarded in lieu of the 2014 4th interim dividend.

For any queries related to this notification please contact: Nickesha Graham-Burrell, Senior Assistant Company Secretary on +44 (0)20 7992 3633.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HSBC Holdings plc

By:

Name: Ben J S Mathews

² USD8.9424 per Share being the average closing price of the Company's Shares on the London Stock Exchange between 23 and 27 February 2015 converted into USD at a spot rate from 27 February 2015.

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Title: Group Company Secretary

Date: 12 March 2015