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HSBC HOLDINGS PLC Form 6-K March 01, 2011

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a - 16 or 15d - 16 of

the Securities Exchange Act of 1934

For the month of March

HSBC Holdings plc

42nd Floor, 8 Canada Square, London E14 5HQ, England

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F).

Form 20-F X Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934).

Yes..... No X

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-..........).

NOTIFICATION OF TRANSACTIONS OF PERSONS DISCHARGING MANAGERIAL RESPONSIBILITY AND/OR CONNECTED PERSONS

This notification relates to a transaction notified in accordance with DTR 3.1.2 R and 3.1.4 R (1)(a)

Name of the issuer HSBC Holdings plc

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- 2 Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities
 - I J Mackay, a person discharging managerial responsibilities
- 3 Description of shares (including class), debentures, derivatives or any other financial instruments relating to shares US\$0.50 ordinary shares
- State the nature of the transaction
 Partial release of the 2010 Restricted Share award of 19,706
 ordinary shares under the HSBC Share Plan. The trustees of the
 Plan sold 2,547 shares to meet the tax liability and have
 transferred 17,159 shares into the name of I J Mackay.
- Number of shares, derivatives or any other financial instruments relating to shares acquired N/A
- 6 Number of shares, derivatives or any other financial instruments relating to shares disposed 2,547
- 7 Price per share or value of transaction £6.7588
- Date and place of transaction28 February 2011, London
- 9 Date issuer informed of transaction1 March 2011
- 10 Total holding following notification 287,111
- Name of duly authorised officer/official of issuer responsible for making notification
 Peter Harvey, Senior Assistant Secretary, 020 7992 1401
- 12 Date of notification 1 March 2011

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HSBC Holdings plc

By:

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Name: P A Stafford

Title: Assistant Group Secretary

Date: 1 March, 2011