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HSBC HOLDINGS PLC Form 6-K April 01, 2010

FORM 6-K

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Report of Foreign Private Issuer

Pursuant to Rule 13a - 16 or 15d - 16 of

the Securities Exchange Act of 1934

For the month of April

HSBC Holdings plc

42nd Floor, 8 Canada Square, London E14 5HQ, England

(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F).

Form 20-F X Form 40-F

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing the information to the Commission pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934).

Yes..... No X

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b): 82-..........).

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This notification relates to a transaction notified in accordance with DTR 3.1.2 R and 3.1.4 R (1) (a)

1 Name of the issuer

HSBC Holdings plc

- 2 Name of the person discharging managerial responsibilities or, where applicable, the name of the person connected with a person discharging managerial responsibilities
 - D J Flint, a person discharging managerial responsibilities
- 3 Description of shares (including class), debentures, derivatives or any other financial instruments relating to shares

US\$0.50 ordinary shares

4 State the nature of the transaction

In respect of the earnings per share and total shareholder return parts of the Performance Share award made on 5 March 2007 under the HSBC Share Plan:

- 1) 204,493 shares have been forfeited; and
- 2) the Trustees have released and subsequently sold 124,273 ordinary shares following partial vesting of the total shareholder return part of the award.
- 5 Number of shares, derivatives or any other financial instruments relating to shares acquired

N/A

- 6 Number of shares, derivatives or any other financial instruments relating to shares disposed
 - 1) 204,493
 - 2) 124,273
- 7 Price per share or value of transaction
 - 1) N/A
 - 2) £6.6658(volume weighted average price)
- 8 Date and place of transaction
 - 1) 31 March 2010, London
 - 2) 31 March 2010 and 1 April 2010, London
- 9 Date issuer informed of transaction

1 April 2010

10 Total holding following notification

943 529

11 Name of duly authorised officer/official of issuer responsible for making notification

Louisa Jenkinson, Senior Assistant Secretary, 020 7991 0593

12 Date of notification

1 April 2010

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SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

HSBC Holdings plc

By:

Name: P A Stafford

Title: Assistant Group

Secretary

Date: 01 April 2010