Edgar Filing: NUVEEN QUALITY PREFERRED INCOME FUND 2 - Form 4

NUVEEN Q Form 4 July 25, 2007	UALITY PREFE	RRED IN(COME	FUND 2							
EOR	FORM 4 UNITED STATES SECURITIES AND EXCHANCE COMMISSION								OMB AF	PROVAL	
	SECURITIES AND EXCHANGE COMMISS Washington, D.C. 20549						OMB Number:	3235-0287			
Check the		STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES								January 31,	
if no long subject to Section 1 Form 4 o	6. SIAIE M									Expires: 200 Estimated average burden hours per	
Form 5 obligation may cont	Form 5 obligations may continue. See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940							1935 or Section	response	0.5	
(Print or Type F	Responses)										
LIEB MARK Symbol NUVEE				Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer			
				EEN QUALITY PREFERRED ME FUND 2 [JPS]				(Check all applicable)			
(Mo			3. Date of Month/D 07/25/20	-	ansaction			Director 10% Owner Officer (give title XOther (specify below) Portfolio Manager			
				ndment, Date Original hth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
STAMFOR	D, CT 06905							Form filed by M Person			
(City)	(State)	(Zip)	Table	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	ransaction Date 2A. Deemed http://day/Year) Execution Date, if any (Month/Day/Year)			4. Securi on(A) or Di (Instr. 3,	spose	d of (D)	Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
				Code V	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)			
Common Stock	07/25/2007			Р	1,900	А	\$ 12.72	36,275	D		
Common Stock	07/25/2007			Р	1,100	А	\$ 12.73	37,375	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Secur (Instr.	int of rlying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Relationships						
Director	10% Owner	Officer	Other			
			Portfolio Manager			
ned	07/25/2007					
I	D	ate				
	ned	Director 10% Owner ned 07/2:	ned 07/25/2007			

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.