Mehta Dharmesh Form 4/A March 27, 2012

### FORM 4

### OMB APPROVAL

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Check this box if no longer subject to Section 16. Form 4 or Form 5 N BENEFICIAL OWNERSHIP OF Expires: January 31, 2005

Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction See Instruction Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Ad Mehta Dharn	2. Issuer Name and Ticker or Trading Symbol Weatherford International Ltd./Switzerland [WFT]					5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)				
(Last) 2000 ST. JAI	3. Date of Earliest Transaction (Month/Day/Year) 03/23/2012					Director 10% Owner X_ Officer (give title Other (specify below)				
HOUSTON,	Filed(Montl	4. If Amendment, Date Original Filed(Month/Day/Year) 03/26/2012					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Table	I - Non-De	erivative Se	curiti	es Acq	uired, Disposed of	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction I (Month/Day/Ye	ar) Execut	eemed tion Date, if h/Day/Year)	3. Transacti Code (Instr. 8)	4. Securition(A) or Dis (D) (Instr. 3, 4)	posed	of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	
Registered Shares	03/23/2012			A	92,604	A	(1)	211,391	D	
Registered Shares								4,361	I	By 401(k) plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number of TransactionDerivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Units	<u>(2)</u>	03/23/2012(4)		A	46,302	<u>(2)</u>	(2)	Registered Shares	<u>(2)</u>
Performance Units	<u>(3)</u>	03/23/2012(4)		A	46,302	<u>(3)</u>	(3)	Registered Shares	<u>(3)</u>

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Mehta Dharmesh 2000 ST. JAMES PLACE HOUSTON, TX 77056

Sr. VP-Compl. & Prod. Systems

## **Signatures**

Joseph C. Henry 03/27/2012

\*\*Signature of Person

Date

# **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction was a grant of restricted share units and therefore has no price. Units vest in equal increments on each of March 23, 2013, 2014 and 2015.
- Each performance unit represents a contingent right to receive 0 to 2.25 shares. The conversion ratio (0, .5, 1.25 or 2.25) ultimately applied to these performance units will be determined based on the company achieving a total shareholder return relative to a specified peer group over the performance period (fiscal years 2012-2014). The units are scheduled to vest on January 1, 2015.
- Each performance unit represents a contingent right to receive 0 to 2 shares. The conversion ratio ultimately applied to these performance (3) units will be determined based on the absolute increase in the issuer's share price over the performance period (fiscal years 2012-2014). The units are scheduled to vest on January 1, 2015.
- (4) Amendment is filed to correct an error in date of transaction.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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