

Jacobson William B
 Form 4
 March 27, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Jacobson William B

2. Issuer Name and Ticker or Trading Symbol
 Weatherford International Ltd./Switzerland [WFT]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 ___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 Sr. VP, Co-Gen Coun & CCO

(Last) (First) (Middle)
 801 PENNSYLVANIA AVE,
 NW, 5TH FLOOR
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 03/23/2012

WASHINGTON, DC 20004

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Price				
				Code	V	Amount	(D)	Price	
Registered Shares	03/23/2012		A		92,905	A	1	230,857	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Performance Units	(2)	03/23/2012		A		25,406		(2)	(2)	Registered Shares	(2)
Performance Units	(3)	03/23/2012		A		25,406		(3)	(3)	Registered Shares	(3)
Performance Units	(4)							(4)	(4)	Registered Shares	(4)
Performance Units	(5)							(5)	(5)	Registered Shares	(5)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Jacobson William B 801 PENNSYLVANIA AVE, NW 5TH FLOOR WASHINGTON, DC 20004			Sr. VP, Co-Gen Coun & CCO	

Signatures

Joseph C. Henry, by Power of Attorney
Date: 03/27/2012

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Transaction was a grant of restricted share units and therefore has no price. Units vest in equal increments on each of March 23, 2013, 2014 and 2015.
- (2) Each performance unit represents a contingent right to receive 0 to 2.25 shares. The conversion ratio (0, .5, 1.25 or 2.25) ultimately applied to these performance units will be determined based on the company achieving a total shareholder return relative to a specified peer group over the performance period (fiscal years 2012-2014). The units are scheduled to vest on January 1, 2015.
- (3) Each performance unit represents a contingent right to receive 0 to 2 shares. The conversion ratio ultimately applied to these performance units will be determined based on the absolute increase in the issuer's share price over the performance period (fiscal years 2012-2014). The units are scheduled to vest on January 1, 2015.
- (4)

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Each performance unit represents a contingent right to receive 0 to 2.25 registered shares, depending on relative shareholder return over the relevant performance period. Units are scheduled to vest on January 1, 2014.

- (5) Each performance unit represents a contingent right to receive 0 to 2 registered shares, depending on total shareholder return over the relevant performance period. Units are scheduled to vest on January 2, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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