

BOYD GAMING CORP
Form 4
June 10, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
MAFFIE MICHAEL O

(Last) (First) (Middle)

2950 INDUSTRIAL ROAD

(Street)

LAS VEGAS, NV 89109

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BOYD GAMING CORP [BYD]

3. Date of Earliest Transaction (Month/Day/Year)
06/08/2005

4. If Amendment, Date Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	06/08/2005		M		1,000 A \$ 6.875	4,000	D
Common Stock	06/08/2005		S		1,000 D \$ 55	3,000	D
Common Stock	06/08/2005		M		1,000 A \$ 6.5625	4,000	D
Common Stock	06/08/2005		S		1,000 D \$ 55.07	3,000	D
Common Stock	06/08/2005		M		1,000 A \$ 4.6875	4,000	D
	06/08/2005		S		1,000 D \$ 55.04	3,000	D

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Common Stock							
Common Stock	06/08/2005	M	1,000	A	\$ 4.58	4,000	D
Common Stock	06/08/2005	S	1,000	D	\$ 55.06	3,000	D
Common Stock	06/08/2005	M	250	A	\$ 23.48	3,250	D
Common Stock	06/08/2005	S	250	D	\$ 55	3,000	D
Common Stock	06/08/2005	M	750	A	\$ 14.8	3,750	D
Common Stock	06/08/2005	S	750	D	\$ 55	3,000	D
Common Stock	06/08/2005	M	500	A	\$ 14.23	3,500	D
Common Stock	06/08/2005	S	500	D	\$ 55	3,000	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Option (Right to Buy)	\$ 6.875	06/08/2005		M	1,000	<u>(1)</u> 05/21/2008	Common Stock	1,000
	\$ 6.5625	06/08/2005		M	1,000	<u>(1)</u> 05/20/2009		1,000

Stock Option (Right to Buy)								Common Stock	
Stock Option (Right to Buy)	\$ 4.6875	06/08/2005	M	1,000	<u>(1)</u>	05/25/2010	Common Stock	1,000	
Stock Option (Right to Buy)	\$ 4.58	06/08/2005	M	1,000	<u>(1)</u>	05/17/2011	Common Stock	1,000	
Stock Option (Right to Buy)	\$ 23.48	06/08/2005	M	250	<u>(1)</u>	04/30/2014	Common Stock	250	
Stock Option (Right to Buy)	\$ 14.8	06/08/2005	M	750	<u>(1)</u>	05/16/2012	Common Stock	750	
Stock Option (Right to Buy)	\$ 14.23	06/08/2005	M	500	<u>(1)</u>	05/15/2013	Common Stock	500	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
MAFFIE MICHAEL O 2950 INDUSTRIAL ROAD LAS VEGAS, NV 89109	X			

Signatures

Brian A. Larson, Attorney in Fact for Michael O. Maffie
06/10/2005

**Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Grant to reporting person of option to buy under the Directors' Non-Qualified Stock Option Plan. The option is exercisable at the rate of 25% per year on the first day of each successive 12 month period for a four year period commencing one year from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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