

SCHERMER GRANT E

Form 4

June 11, 2009

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHERMER GRANT E

2. Issuer Name **and** Ticker or Trading
Symbol
LEE ENTERPRISES, INC [LEE
ENT]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

REED SMITH LLP, 10 SOUTH
WACKER DRIVE

(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
05/15/2009

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

CHICAGO, IL 60606

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
__X__ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock					5,009	D	
Class B Common Stock	05/15/2009		G	V	1	A	\$ 0 513,147
Class B Common Stock	05/15/2009		G	V	3	A	\$ 0 3
						I	In Trust for Benefit of Reporting Person and Reporting Person's

Class B Common Stock	1,163,966	I	mother ⁽¹⁾ ⁽²⁾ By Schermer Investment Partnership ⁽³⁾ ⁽⁴⁾
Class B Common Stock	200	I	By Trust ⁽¹⁾
Class B Common Stock	55,010	I	By Trust ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
SCHERMER GRANT E REED SMITH LLP 10 SOUTH WACKER DRIVE CHICAGO, IL 60606	X

Signatures

Edmund H. Carroll,
Limited POA

06/11/2009

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Reporting Person disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest, if any, therein.

On May 15, 2009 (a) Reporting Person's mother, Betty A. Schermer, gave one share of Lee Class B Common Stock ("Lee Class B") to separate trusts for the benefit of each of the four children of Gregory P. Schermer, Reporting Person's brother (who is the trustee of such trusts); (b) Reporting Person's mother and father, Lloyd G. Schermer, each gave to such trusts one limited partnership unit of Schermer Investment Partnership, L.P. ("SIP") for the benefit of Gregory P. Schermer's four children; (c) Reporting Person's mother gave one share of Lee Class B and two limited partnership units of SIP to Reporting Person; and (d) Reporting Person's mother gave three shares of Lee Class B and 8.5 limited partnership units of SIP to a grantor retained annuity trust for the benefit of Reporting Person's mother during the term thereof and for the benefit of Reporting Person (who is trustee of such trust) on termination of such trust.

Reporting Person disclaims beneficial ownership of all the shares of Lee Class B held by SIP, including those held indirectly by Schermer Management Corporation ("SMC"), except to the extent of his pecuniary interest therein. As a result of the gifts of limited partnership interests in SIP noted above, Lloyd G. Schermer holds 23.20 limited partnership units of SIP; Betty A. Schermer holds 37.30 limited partnership units of SIP; Gregory P. Schermer holds 10 limited partnership units of SIP; Gregory P. Schermer, as trustee of trusts for the benefit of each of his four children, holds 8 limited partnership units of SIP (2 units held by each such trust); Reporting Person holds 2 limited partnership units of SIP; Reporting Person, as trustee of a trust for the benefit of Reporting Person, holds 10 limited partnership units of SIP; Reporting Person,

- (4) as trustee of a grantor retained annuity trust for the benefit of Betty A. Schermer during its term and for his benefit upon its termination, holds 8.5 limited partnership units of SIP; and SMC holds one general partnership unit of SIP.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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