

LEE ENTERPRISES, INC

Form 4

June 11, 2009

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
SCHERMER LLOYD G

2. Issuer Name **and** Ticker or Trading
Symbol
LEE ENTERPRISES, INC [LEE
ENT]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction
(Month/Day/Year)

____ Director ____X____ 10% Owner
____ Officer (give title below) ____ Other (specify below)

C/O REED SMITH LLP, 10 SOUTH
WACKER DRIVE

05/15/2005

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

CHICAGO, IL 60606-7507

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
			Code	V	Amount	(A) or (D)	Price		
Class B Common Stock					20,000	D			
Class B Common Stock					1,163,966	I (1) (2) (4)	By Schermer Investment Partnership		
Class B Common Stock					110,020	I (3)	By Trust		
Class B	05/15/2009		G	V	8	D	\$ 0 19,992	I (4)	By Spouse

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Common
Stock

Class B
Common
Stock

1,163,966

I (1) (2) (4)
(5)

By Spouse
in Schermer
Investment
Partnership

Class B
Common
Stock

49,316

I (3)

By Spouse
in Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction (Instr. 6)
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Code V (A) (D) Date Exercisable Expiration Date Title Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

SCHERMER LLOYD G
C/O REED SMITH LLP
10 SOUTH WACKER DRIVE
CHICAGO, IL 60606-7507

X

Signatures

Edmund H, Carroll,
Limited POA

06/11/2009

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Person disclaims beneficial ownership of all the shares of Lee Class B Common Stock (Lee Class B") held by Schermer Investment Partnership, L.P. ("SIP"), including those held indirectly by Schermer Management Corporation ("SMC"), except to the extent of his pecuniary interest therein. As a result of the gifts of limited partnership interests in SIP noted below, Reporting Person holds 23.20

- (1) limited partnership units of SIP; Reporting Person's spouse, Betty A. Schermer, holds 37.30 limited partnership units of SIP; Reporting Person's son, Gregory P. Schermer, holds 10 limited partnership units of SIP; Gregory P. Schermer, as trustee of trusts for the benefit of each of his four children, holds 8 limited partnership units of SIP (2 units held by each such trust); Reporting Person's son, Grant E. Schermer, holds 2 limited partnership units of SIP; Grant E. Schermer,

as trustee of a trust for the benefit of Grant E. Schermer, holds 10 limited partnership units of SIP; Grant E. Schermer, as trustee of a

- (2) grantor retained annuity trust for the benefit of Betty A. Schermer during its term and for his benefit upon its termination, holds 8.5 limited partnership units of SIP; and SMC holds one general partnership unit of SIP.
- (3) The Reporting Person disclaims beneficial ownership of these securities, except to the extent of his pecuniary interest, if any, therein.

On May 15, 2009 (a) Betty A. Schermer gave one share of Lee Class B to separate trusts for the benefit of each of the four children of Gregory P. Schermer (who is the trustee of such trusts); (b) Reporting Person and Betty A. Schermer each gave to such trusts one limited partnership unit of SIP for the benefit of Gregory P. Schermer's four children; (c) Betty A. Schermer gave one share of Lee Class B and two limited partnership units of SIP to Grant E. Schermer; and (d) Betty A. Schermer gave three shares of Lee Class B and 8.5 limited partnership units of SIP to a grantor retained annuity trust for the benefit of Betty A. Schermer during the term thereof and for the benefit of Grant E. Schermer on termination of such trust.

- (5) Reporting Person's spouse disclaims beneficial ownership of all the Lee Class B, including those held indirectly by SMC, except to the extent of her pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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