

LEE ENTERPRISES, INC
Form 4
November 14, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
HOPSON JAMES W

(Last) (First) (Middle)

**C/O LEE ENTERPRISES,
INCORPORATED, 201 N.
HARRISON ST., STE. 600**

(Street)

DAVENPORT, IA 52801

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading
Symbol

LEE ENTERPRISES, INC [LEE]

3. Date of Earliest Transaction
(Month/Day/Year)

11/13/2006

4. If Amendment, Date Original
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____X____ 10% Owner
____X____ Officer (give title below) ____ Other (specify below)

Vice President - Publishing

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) | |
|---------------------------------------|---|---|--------------------------------------|---|--|--|---|---|
| Common Stock | 11/13/2006 | | F | 1,642 | D | \$ 28.24 | 15,234 ⁽¹⁾ | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

Edgar Filing: LEE ENTERPRISES, INC - Form 4

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|---|---|---|---|---|--|--|--|-------------------------------------|
| Employee Stock Option | \$ 35.46 | 11/14/2001 | | A | 20,000 | 11/14/2002 ⁽²⁾ | Common Stock | 20,000 |
| Employee Stock Option | \$ 32.49 | 11/13/2002 | | A | 20,000 | 11/13/2002 ⁽²⁾ | Common Stock | 20,000 |
| Employee Stock Option | \$ 43.25 | 11/12/2003 | | A | 11,000 | 11/12/2004 ⁽²⁾ | Common Stock | 11,000 |
| Employee Stock Option | \$ 47.64 | 11/19/2004 | | A | 7,020 | 11/19/2005 ⁽²⁾ | Common Stock | 7,020 |
| Employee Stock Option | \$ 39.6 | 11/18/2005 | | A | 4,200 | 11/18/2005 ⁽²⁾ | Common Stock | 4,200 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|---|---------------|-----------|-----------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| HOPSON JAMES W C/O LEE ENTERPRISES, INCORPORATED 201 N. HARRISON ST., STE. 600 DAVENPORT, IA 52801 | | X | Vice President - Publishing | |

Signatures

Edmund H. Carroll, Lmted. POA,
Attorney-in-Fact
11/14/2006

____Signature of Reporting Person

____Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Includes an additional 607 shares purchased through the Issuer's ESPP and dividend reinvestment program since Reporting Person's last Section 16 filing.

Edgar Filing: LEE ENTERPRISES, INC - Form 4

- (2) These securities are exercisable as follows: 30% upon the first anniversary date of the grant; 60% upon the second anniversary date of the grant; and 100% upon the third anniversary date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.