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LEE ENTERPRISES INC

Form 3 May 26, 2005

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event 3. Issuer Name and Ticker or Trading Symbol Person * Requiring Statement LEE ENTERPRISES INC [LEE ENT] A Gulledge Michael (Month/Day/Year) 05/25/2005 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O LEE ENTERPRISES. (Check all applicable) INCORPORATED, 201 N. MAIN STREET 10% Owner Director (Street) _X__ Officer Other 6. Individual or Joint/Group (give title below) (specify below) Filing(Check Applicable Line) Vice-President-Publishing _X_ Form filed by One Reporting

DAVENPORT, Â IAÂ 52801

(State)

(City)

Table I - Non-Derivative Securities Beneficially Owned

Person

Reporting Person

1. Title of Security 2. Amount of Securities 3. 4. Nature of Indirect Beneficial Ownership Beneficially Owned (Instr. 4) Ownership (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock 5.611 (1) D Â Class B Common Stock 0 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Zip)

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Date Exercisable and	3. Title and Amount of	4.	5.	6. Nature of Indirect
Security	Expiration Date	Securities Underlying	Conversion	Ownership	Beneficial
(Instr. 4)	(Month/Day/Year)	Derivative Security	or Exercise	Form of	Ownership

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	Date Exercisable	Expiration Date	(Instr. 4) Title	Amount or Number of Shares	Price of Derivative Security	Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	(Instr. 5)
Employee Stock Option (Right to Buy)	11/14/2001(2)	11/14/2010	Common Stock	2,250	\$ 25.94	D	Â
Employee Stock Option (Right to Buy)	11/14/2002(2)	11/14/2011	Common Stock	3,000	\$ 35.46	D	Â
Employee Stock Option (Right to Buy)	11/13/2003(2)	11/13/2012	Common Stock	3,500	\$ 32.49	D	Â
Employee Stock Option (Right to Buy)	11/12/2004(2)	11/12/2013	Common Stock	3,600	\$ 43.25	D	Â
Employee Stock Option (Right to Buy)	11/19/2005(2)	11/19/2014	Common Stock	3,420	\$ 47.64	D	Â

Reporting Owners

Reporting Owner Name / Address						
	Director	10% Owner	Officer	Other		
Gulledge Michael						
C/O LEE ENTERPRISES, INCORPORATED	Â	Â	Vice-President-Publishing	Â		

Relationships

Signatures

DAVENPORT, Â IAÂ 52801

Edmund H. Carroll, Lmtd. POA, Attorney-in-Fact 05/26/2005

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares held in the Company's Employee Stock Purchase Plan.
- (2) These securities are exercisable as follows: 30% upon the first anniversary date of the grant; 60% upon the second anniversary date of the grant; and 100% upon the third anniversary date of the grant.

Date

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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