KAY LARRY ALAN Form 4

March 11, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB

Check this box STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

3235-0287 Number: January 31, Expires: 2005

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

Estimated average **SECURITIES**

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person ** KAY LARRY ALAN			2. Issuer I Symbol	Name and '	Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer			
			DineEquity, Inc [DIN]			(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction		nsaction				
			(Month/Da	y/Year)		_X_ Director	10%		
450 NORTH BRAND			03/08/20	13				Other (specify	
BOULEVA	RD, 7TH FL	OOR				below)	below)		
	(Street)		4. If Amen	dment, Dat	e Original	6. Individual or Joi	nt/Group Filin	ng(Check	
			Filed(Month	n/Day/Year)		Applicable Line)			
						X Form filed by O			
GLENDALI	E, CA 91203					Form filed by M Person	ore than One Re	porting	
(City)	(State)	(Zip)	Table	I - Non-De	erivative Securities Acq	uired, Disposed of,	or Beneficial	ly Owned	
1.Title of	2. Transactio	on Date 2A. De	eemed	3.	4. Securities Acquired	5. Amount of	6.	7. Nature	
Security	(Month/Day	(Vear) Evecu	tion Date if	Transacti	or(A) or Disposed of (D)	Securities	Ownership	Indirect	

							· · · , · · · · · · ,		
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	on Date 2A. Deemed //Year) Execution Date, if any (Month/Day/Year)		4. Securities Acquired r(A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(I) (Instr. 4)	
COMMON STOCK	03/08/2013		M M	5,000	A	\$ 28.11	13,345	D	
COMMON STOCK	03/08/2013		S	2,500	D	\$ 71.29 (1)	10,845	D	
COMMON STOCK							12,645	I	By trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
STOCK OPTION (RIGHT TO BUY)	\$ 28.11	03/08/2013		M	5,000	(3)	05/21/2013	COMMON STOCK	5,000

Reporting Owners

Reporting Owner Name / Address	Keiationsnips					
	Director	10% Owner	Officer	Other		
KAY LARRY ALAN 450 NORTH BRAND BOULEVARD, 7TH FLOOR GLENDALE, CA 91203	X					

Signatures

/s/ Kisha L. Parker, as attorney-in-fact for Larry
Alan Kay

03/11/2013

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The price reported is the average weighted price. The shares were sold in multiple transactions at prices ranging from \$71.27 to \$71.31,
- (1) inclusive. The reporting person undertakes to provide to the SEC, the issuer and any security holder full information regarding the number of shares and the prices at which the shares were sold.
- (2) Shares held by IRA Trustee for the benefit of the reporting person.
- (3) The stock option was granted under the IHOP Corp. 1994 Stock Option Plan for Non-Employee Directors. This option to purchase 5,000 shares vested as to one-third of the shares on each of May 21, 2004, 2005 and 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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