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TSCHINKEL Form 4 May 03, 2012	2 VICTORIA J	ſ									
FORM	1								-	PPROVAL	
	UNITE	D STATES		AITIES AI			NGE (COMMISSION	OMB Number:	3235-0287	
Check this if no long subject to Section 10 Form 4 or Form 5 obligation may conti <i>See</i> Instru 1(b).	er STATE 5. Filed p ¹⁵ Section 1	ursuant to a 7(a) of the	Section 1 Public Ut	SECUR 6(a) of the	ITIES Securiti ing Com	es Ex pany	chang Act o	NERSHIP OF ge Act of 1934, f 1935 or Section 40	Expires: Estimated a burden hou response	rs per	
(Print or Type R	esponses)										
1. Name and Address of Reporting Person <u>*</u> TSCHINKEL VICTORIA J			2. Issuer Name and Ticker or Trading Symbol Phillips 66 [PSX]				g	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First)	(Middle)	3. Date of	Earliest Tra	ansaction			(Chec	k all applicable	;)	
600 NORTH	I DAIRY ASH	FORD	(Month/D 05/01/20	-				_X_ Director Officer (give below)		o Owner er (specify	
HOUSTON,	(Street) TX 77079			ndment, Dat th/Day/Year)	-			6. Individual or Jo Applicable Line) _X_ Form filed by O Form filed by M Person		erson	
(City)	(State)	(Zip)	Tabl	e I - Non-De	erivative S	ecuri	ties Aco	quired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	ar) Execution any	med on Date, if Day/Year)	3. Transactio Code (Instr. 8) Code V		sposed	l of	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	05/01/2012			М	16,495	А	<u>(1)</u>	24,258.1115	D		
Common Stock								6,410.4365	I	See Footnote (2)	
Common Stock								85.5	I	See Footnote (3)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

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displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exerci Expiration Dat (Month/Day/Y	te	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock	<u>(1)</u>	05/01/2012		D	16,495	05/01/2012	05/01/2012	Common Stock	16,495

Reporting Owners

Reporting Owner Name / Address		Relationsh	nips	
	Director	10% Owner	Officer	Other
TSCHINKEL VICTORIA J 600 NORTH DAIRY ASHFORD HOUSTON, TX 77079	Х			

Signatures

Grant F. Adamson, Attorney in Fact (by Power of Attorney filed with the Commision on April 12, 2012) 05/03/2012

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) On May 1, 2012, the restrictions on the shares of common stock lapsed and were delivered to an account in the name of the reporting person.
- (2) These shares are held in a joint account with the reporting person's spouse.
- (3) Indirectly owned shares in daughter's name.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Date