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Cole Doug Form 4	las G.											
December	03, 2010											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								OMB APPROVAL				
								OMB Number:	3235-0287			
Section 16. Form 4 or			F CHANGES IN BENEFICIAL OWN SECURITIES Section 16(a) of the Securities Exchange						Act of 1934,	burden ho response.	2005 ed average hours per	
may co	truction			•		•	-	ny Act of Act of 1940	1935 or Section	1		
	Address of Reporting	g Person *	2 Icer	ier Name	and	l Ticker o	or Trac	ling	5. Relationship of	Reporting Pe	erson(s) to	
Cole Doug	2. Issuer Name and Ticker or Trading Symbol AVEO PHARMACEUTICALS INC [AVEO]					B	(Check all applicable)					
	(First) O PHARMACEU SIDNEY STREET			of Earlies /Day/Yea /2010		ransaction	1		X Director Officer (give below)		% Owner her (specify	
CAMDDI	Filed(M					ate Origin r)	al		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
	DGE, MA 02139								Person			
(City)	(State)	(Zip)	Та	ble I - No	on-E	Derivativ	e Seci	urities Acqu	iired, Disposed of	, or Benefici	ally Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	action Date 2A. Deemed Day/Year) Execution Date any (Month/Day/Y			ate, if Transactionor Dispose Code (Instr. 3, 4			5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	v	Amount	(D)	Price			By AGTC	
Common Stock	12/01/2010			S <u>(1)</u>	e	522	D	\$ 15.0213 (2)	48,937	I	Advisors Fund, L.P. (3)	
Common Stock	12/01/2010			S <u>(4)</u>	1	10,278	D	\$ 15.0213 (2)	859,196	I	by Applied Genomics Technology Capital Fund, L.P. (5)	
	12/02/2010			S <u>(1)</u>	1	1,571	D		47,366	Ι		

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			-	_							
Common Stock					\$ 14.49 (6)	975			Advi	AGTC sors , L.P.	
Common Stock	12/02/201	0	S <u>(4)</u>	25,979 1	\$ D 14.49 <u>(6)</u>	975 833,217 I		Geno Tech Capi		pplied omics nology tal , L.P.	
Reminder: R	Peport on a sen	arate line for each cla	oss of securities bene	ficially own	ed directly	or indirectly.					
	apor 61 1 - 1			Person inform require	ns who re ation con ed to resp ys a curre	spond to the tained in thi ond unless ently valid O	is form are the form	not	SEC 14 (9-0		
			ative Securities Acc puts, calls, warrant				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)		4. Transactio Code (Instr. 8)	of			7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		
Repo	rting O	wners									
Da	anting Owno	Name / Adduces		Relations	ships						
Kej	porting Owne	r Name / Address	Director	10% Owner	Officer	Other					
75 SIDNE	-		NC. X								
Signa	tures										
	D TTUL 1	-									

/s/ Joseph D. Vittiglio, Esq., attorney-in-fact 12/03/2010 <u>**</u>Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by AGTC Advisors Fund, L.P. on November 9, 2010.

(2) The price reported in this Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$14.51 to \$15.35, inclusive. The reporting person undertakes to provide AVEO Pharmaceuticals, Inc., any security holder of AVEO Pharmaceuticals, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each price within the ranges set forth in this footnote.

Held by AGTC Advisors Fund, L.P.; NewcoGen Group, Inc. ("NewcoGen Inc.") is the general partner of AGTC Partners, L.P., which is the general partner of AGTC Advisors Fund, L.P. NewcoGen Inc. is a wholly-owned subsidiary of Flagship Ventures Management, Inc.

- (3) ("Flagship Inc."). Noubar B. Afeyan Ph.D. and Edwin M. Kania, Jr. are the directors of Flagship Inc. and may be deemed to have beneficial ownership with respect to all shares held by AGTC Advisors Fund, L.P. The reporting person disclaims beneficial ownership over shares held by AGTC Advisors Fund, L.P.
- (4) The sale reported in this Form 4 was effected pursuant to a Rule 10b5-1 trading plan adopted by Applied Genomic Technology Capital Fund, L.P. on November 9, 2010.

Held by Applied Genomic Technology Captital Fund, L.P.; NewcoGen Inc. is the general partner of AGTC Partners, L.P., which is the general partner of Applied Genomic Technology Captital Fund, L.P. NewcoGen Inc. is a wholly-owned subsidiary of Flagship Inc.

(5) Noubar B. Afeyan Ph.D. and Edwin M. Kania, Jr. are the directors of Flagship Inc. and may be deemed to have beneficial ownership with respect to all shares held by Applied Genomic Technology Capital Fund, L.P. The reporting person disclaims beneficial ownership over shares held by Applied Genomic Technology Capital Fund, L.P.

The price reported in this Column 4 is a weighted average price. The shares were sold in multiple transactions at prices ranging from \$14.05 to \$15.00, inclusive. The reporting person undertakes to provide AVEO Pharmaceuticals, Inc., any security holder of AVEO

(6) Pharmaceuticals, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each price within the ranges set forth in this footnote.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.