KASBAR MICHAEL J

Form 4 May 11, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

OMB Number:

Expires:

OMB APPROVAL

Washington, D.C. 20549

3235-0287 January 31,

0.5

if no longer subject to Section 16. Form 4 or

Check this box

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

2005 Estimated average burden hours per

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

response...

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * KASBAR MICHAEL J			2. Issuer Name and Ticker or Trading Symbol WORLD FUEL SERVICES CORP [INT]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
CORPORA	(Last) (First) (Middle) 3. Date of (Month/D) (•				X Director 10% Owner Sofficer (give title below) Delow) President and COO		
(Street) 4. If Amendment, Filed(Month/Day/Y					_	ıl		6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)	Tabl	e I - Non-I	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	r) Execution	med on Date, if Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price				5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Securities Form: Direct Indirect Beneficially (D) or Benefici Dwned Indirect (I) Ownersh Following (Instr. 4) (Instr. 4) Reported Fransaction(s)		
Common Stock	05/07/2010			M	6,904	A	\$ 2.975	1,049,167	D		
Common Stock	05/07/2010			F	2,404 (1)	D	\$ 26.1 (2)	1,046,763	D		
Common Stock	05/07/2010			S(3)	4,500	D	\$ 27.5 (4)	1,042,263	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option	\$ 2.975	05/07/2010		M	6,904	10/11/2003	10/11/2011	Common Stock	6,904

Reporting Owners

Reporting Owner Name / Address	Relationships				
. 0	Director	10% Owner	Officer	Other	
KASBAR MICHAEL J					
C/O WORLD FUEL SERVICES CORPORATION	X		President		
9800 N.W. 41ST STREET, SUITE 400	Λ		and COO		
MIAMI, FL 33178					

Signatures

/s/ Michael J.

Kasbar 05/11/2010

**Signature of Person Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The issuer withheld a sufficient amount of option shares in order to pay the exercise price and related taxes for the option exercise reported on Table II of this Form.
- (2) The number shown is the closing price for the issuer's common stock on the NYSE on May 7, 2010.
- (3) The sales reported in this Form 4 were effected pursuant to a pre-arranged, non-discretionary trading plan adopted by the reporting person on March 15, 2010 in accordance with Rule 10b5-1 of the Securities Exchange Act of 1934.
- The price represents the weighted average sale price for multiple transactions reported on this line. The prices of the transactions ranged (4) from \$27.50 to \$27.53. The reporting person has provided the issuer and will provide any security holder of the issuer or the SEC staff, upon request, information regarding the number of shares sold at each price within the range.

Reporting Owners 2

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- (5) These options were granted to the reporting person, without payment therefor, as compensation for serving as an executive officer of the issuer.
- (6) These options were previously reported as covering 23,590 shares at an exercise price of \$11.90 per share, but were adjusted to reflect the stock splits on February 1, 2005 and December 7, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.