

HOLLY JAMES C
Form 5/A
February 17, 2009

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if
no longer subject
to Section 16.
Form 4 or Form
5 obligations
may continue.
See Instruction
1(b).
Form 3 Holdings
Reported
Form 4
Transactions
Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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1. Name and Address of Reporting Person *
HOLLY JAMES C

(Last) (First) (Middle)

86 N. MAIN STREET

(Street)

2. Issuer Name and Ticker or Trading
Symbol
SIERRA BANCORP [BSRR]

3. Statement for Issuer's Fiscal Year Ended
(Month/Day/Year)
12/31/2008

4. If Amendment, Date Original
Filed(Month/Day/Year)
02/02/2009

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

President and C.E.O.

6. Individual or Joint/Group Reporting

(check applicable line)

PORTERVILLE, CA 93257

☒ Form Filed by One Reporting Person
☐ Form Filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) (A) or Amount (D) Price	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
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Reminder: Report on a separate line for each class of
securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount Underlying Security (Instr. 3 and 4)
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	Derivative Security				or Disposed of (D) (Instr. 3, 4, and 5)				Title	Am or Nun of Sha
							(A)	(D)		
StockOption	\$ 19.19	11/20/2008	Â	A	2,500	Â	11/20/2008	11/20/2018	Common Stock	2,
Stock Option	\$ 31.7	Â	Â	Â	Â	Â	11/16/2006	11/16/2016	Common Stock	2,
Stock Option	\$ 26.58	Â	Â	Â	Â	Â	11/15/2007	11/15/2017	Common Stock	2,
Stock Options	\$ 9	Â	Â	Â	Â	Â	09/10/1998	09/10/2008	Common Stock	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HOLLY JAMES C 86 N. MAIN STREET PORTERVILLE,Â CAAÂ 93257	Â X	Â	Â President and C.E.O.	Â

Signatures

D. Rotondo,
Attorney-in-fact
02/17/2009

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Total options outstanding at \$9.00 per share of zero reflects the correction of an inadvertent error (previous report on Form 4 erroneously reflected 30,000 shares of such options as outstanding when they had all been exercised).
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Remarks:

DueÂ toÂ clericalÂ error,Â incorrectÂ dateÂ usedÂ forÂ yearÂ endedÂ andÂ POAÂ wasÂ incorrectlyÂ referencedÂ onÂ o

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure.

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