Edgar Filing: AMERICAN LAND LEASE INC - Form 4

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AMERICAN Form 4 June 11, 200	N LAND LEASE	INC									
FORM	ΠΛ								OMB AF	PROVAL	
Wa				RITIES AND EXCHANGE CO shington, D.C. 20549				OMMISSION	OMB Number:	3235-0287	
Check th if no lon subject to Section 1 Form 4 of	ger o STATEN 16. or	STATEMENT OF CHAN				IGES IN BENEFICIAL OWNERSHIP SECURITIES				January 31, 2005 verage s per 0.5	
Form 5 obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type	Responses)										
BENSON BRUCE D Symbol				ssuer Name and Ticker or Trading			0	5. Relationship of Reporting Person(s) to Issuer			
			AMERICAN LAND LEASE INC [ANL]				INC	(Check all applicable)			
(Month.			(Month/D	of Earliest Transaction Day/Year) 2008				X_ Director10% Owner Officer (give titleOther (specify below) below)			
				06/11/2008							
			endment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
DENVER,	CO 80202							Form filed by M Person	ore than One Rep	porting	
(City)	(State)	(Zip)	Tabl	e I - Non-I	Derivative	Secu	rities Acqu	iired, Disposed of,	or Beneficial	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		Date, if	3. Transactic Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose 4 and (A)	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common				Code V	Amount	or (D)	Price	(Instr. 3 and 4)			
Stock, par value \$.01	06/11/2008			М	3,056	А	\$ 16.258	148,940	D		
Common Stock, par value \$.01	06/11/2008			М	2,800	Α	\$ 15.938	151,740	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of 3 Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Option (right to buy)	\$ 16.258	06/11/2008		М	3,056	06/30/1998	06/27/2008	Common Stock, \$0.01 par value	3,056
Stock Option (right to buy)	\$ 15.938	06/11/2008		М	2,800	06/30/1998	06/27/2008	Common Stock, \$0.01 par value	2,800

Reporting Owners

Reporting Owner Name / Addre	SS	Relationships					
1.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0.0	Director	10% Owner	Officer	Other			
BENSON BRUCE D 1560 BROADWAY SUITE 19 DENVER, CO 80202	900 X						
Signatures							
/s/Bruce D.							
Benson 06	/11/2008						

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

Date

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Price column not applicable

<u>**</u>Signature of Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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