

KAVANAUGH JAMES J  
 Form 3  
 May 06, 2008

**FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0104  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

<p>1. Name and Address of Reporting Person *</p> <p>Â KAVANAUGH JAMES J</p> <p>(Last) (First) (Middle)</p> <p>IBM CORPORATION,Â ONE NORTH CASTLE DRIVE</p> <p>(Street)</p> <p>ARMONK,Â NYÂ 10504</p> <p>(City) (State) (Zip)</p>	<p>2. Date of Event Requiring Statement</p> <p>(Month/Day/Year)</p> <p>05/02/2008</p>	<p>3. Issuer Name and Ticker or Trading Symbol</p> <p>INTERNATIONAL BUSINESS MACHINES CORP [IBM]</p> <p>4. Relationship of Reporting Person(s) to Issuer</p> <p>(Check all applicable)</p> <p><input type="checkbox"/> Director <input type="checkbox"/> 10% Owner  <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other                  (give title below) (specify below)                  Vice President and Controller</p>	<p>5. If Amendment, Date Original Filed(Month/Day/Year)</p> <p>6. Individual or Joint/Group Filing(Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person  <input type="checkbox"/> Form filed by More than One Reporting Person</p>
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**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	2,000	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Title			

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		Expiration Date		Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Emp. Stock Option (right to buy)	02/23/2003 <sup>(1)</sup>	02/22/2009	Common Stock	1,124	\$ 88.955	D	Â
Emp. Stock Option (right to buy)	02/23/2003 <sup>(1)</sup>	02/22/2009	Common Stock	2,276	\$ 88.955	D	Â
Emp. Stock Option (right to buy)	02/29/2004 <sup>(1)</sup>	02/28/2010	Common Stock	968	\$ 103.25	D	Â
Emp. Stock Option (right to buy)	02/29/2004 <sup>(1)</sup>	02/28/2010	Common Stock	2,032	\$ 103.25	D	Â
Emp. Stock Option (right to buy)	02/27/2005 <sup>(1)</sup>	02/26/2011	Common Stock	955	\$ 104.71	D	Â
Emp. Stock Option (right to buy)	02/27/2005 <sup>(1)</sup>	02/26/2011	Common Stock	6,045	\$ 104.71	D	Â
Emp. Stock Option (right to buy)	02/26/2006 <sup>(1)</sup>	02/25/2012	Common Stock	10,011	\$ 97.59	D	Â
Emp. Stock Option (right to buy)	02/25/2007 <sup>(1)</sup>	02/24/2013	Common Stock	16,455	\$ 78.13	D	Â
Emp. Stock Option (right to buy)	02/24/2008 <sup>(1)</sup>	02/23/2014	Common Stock	16,087	\$ 105.96	D	Â
Emp. Stock Option (right to buy)	03/08/2008 <sup>(2)</sup>	03/07/2015	Common Stock	794	\$ 92.12	D	Â
Emp. Stock Option (right to buy)	03/08/2008 <sup>(3)</sup>	03/07/2015	Common Stock	8,560	\$ 101.33	D	Â
Emp. Stock Option (right to buy)	05/08/2009 <sup>(4)</sup>	05/07/2016	Common Stock	1,352	\$ 82.76	D	Â
Emp. Stock Option (right to buy)	05/08/2010 <sup>(4)</sup>	05/07/2017	Common Stock	559	\$ 102.8	D	Â
Rst. Stock Unit	Â <sup>(5)</sup>	Â <sup>(5)</sup>	Common Stock	2,500	\$ 0	D	Â
Rst. Stock Unit	Â <sup>(6)</sup>	Â <sup>(6)</sup>	Common Stock	2,106	\$ 0	D	Â
Rst. Stock Unit	Â <sup>(7)</sup>	Â <sup>(7)</sup>	Common Stock	6,098	\$ 0	D	Â
Rst. Stock Unit	Â <sup>(8)</sup>	Â <sup>(8)</sup>	Common Stock	7,282	\$ 0	D	Â
Phantom Stock Unit	Â <sup>(9)</sup>	Â <sup>(9)</sup>	Common Stock	1,914	\$ 0	D	Â
Rst. Stock Unit	Â <sup>(10)</sup>	Â <sup>(10)</sup>	Common Stock	149	\$ 0	D	Â

