ACADIA PHARMACEUTICALS INC

Form 4

December 07, 2007

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB 3235-0287 Number:

January 31, Expires: 2005

Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and A Aasen Thom	•	orting Person *	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
			ACADIA PHARMACEUTICALS INC [ACAD]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% OwnerX_ Officer (give title Other (specify below)			
3911 SORRENTO VALLEY BOULEVARD			12/06/2007	Vice Pres., CFO, Treas. & Sec.			
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
CANDIEC	CA 0212	1	Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			

SAN DIEGO, CA 92121

(State)

(City)

(Zip)

Table I - Non-Derivative Securities Acc	quired, Disposed of, o	or Beneficially Owned

Person

. •	Table 1 - Non-Derivative Securities Acquired, Disposed of, of Beneficiary Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			5. Amount of Securities Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
			Code V	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)		
Common Stock	12/06/2007		M(1)	4,000	A		11,864 (2)	D		
Common Stock	12/06/2007		S <u>(1)</u>	2,000	D	\$ 12.05	9,864	D		
Common Stock	12/06/2007		S <u>(1)</u>	2,000	D	\$ 12	7,864	D		
Common Stock	12/07/2007		M	2,000	A	\$ 1.08	9,864	D		
Common Stock							2,334	I	By Family Trust	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivating Security (Instr. 3)	ve Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number out Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		of Derivative Expiration Date Securities (Month/Day/Y) Acquired A) or Disposed of D) Instr. 3, 4,		7. Title and A Underlying S (Instr. 3 and	Securities	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right Buy)	3 I UX	12/06/2007		M		4,000	09/08/2003	09/07/2013	Common Stock	4,000	
Stock Option (Right Buy)	אט ו ה	12/07/2007		M		2,000	09/08/2003	09/07/2013	Common Stock	2,000	

Reporting Owners

Relationships Reporting Owner Name / Address Other

Director 10% Owner Officer

Aasen Thomas H 3911 SORRENTO VALLEY BOULEVARD SAN DIEGO, CA 92121

Vice Pres., CFO, Treas. & Sec.

Signatures

/s/ Thomas H. 12/07/2007 Aasen

**Signature of Date Reporting Person

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- These transactions were effected pursuant to a previously established sales plan under Rule 10b5-1 of the Securities Exchange Act of

 1934, as amended. The plan provides for non-discretionary sales (and corresponding exercises of options, if applicable) pursuant to
 predetermined trading parameters that do not permit Mr. Aasen to exercise any subsequent influence over how, when or whether to effect trades under the plan.
- (2) Includes 539 shares purchased on November 30, 2007 pursuant to the Company's 2004 Employee Stock Purchase Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.