COLLECTORS UNIVERSE INC

Form 4 June 04, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB 3235-0287 Number:

January 31, Expires: 2005

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Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * Shamrock Activist Value Fund L P

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

below)

COLLECTORS UNIVERSE INC

[CLCT]

(Check all applicable)

(Middle)

3. Date of Earliest Transaction

(Month/Day/Year) 05/31/2007

_X__ 10% Owner Director _ Other (specify Officer (give title

4444 W. LAKESIDE DRIVE (Street)

(First)

4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

Form filed by One Reporting Person _X_ Form filed by More than One Reporting

Person

BURBANK, CA 91505

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired (A) Transaction Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
Common Stock	05/31/2007		P	8,252	A	\$ 13.9241	1,011,948	I (1) (4) (5) (6)	See footnotes		
Common Stock	05/31/2007		P	1,486	A	\$ 13.9241	1,013,434	I (2) (4) (5) (6)	See footnotes		
Common Stock	05/31/2007		P	262	A	\$ 13.9241	1,013,696	I (3) (4) (5) (6)	See footnotes		
Common Stock	06/01/2007		P	4,109	A	\$ 13.9334	1,017,805	I (1) (4) (5) (6)	See footnotes		
Common Stock	06/01/2007		P	758	A	\$ 13.9334	1,018,563	I (2) (4) (5) (6)	See footnotes		

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Common Stock	06/01/2007	P	133	A	\$ 13.9334	1,018,696	I (3) (4) (5) (6)	See footnotes
Common Stock	06/04/2007	P	4,109	A	\$ 13.9083	1,022,805	I (1) (4) (5) (6)	See footnotes
Common Stock	06/04/2007	P	758	A	\$ 13.9083	1,023,563	I (2) (4) (5) (6)	See footnotes
Common Stock	06/04/2007	P	133	A	\$ 13.9083	1,023,696	<u>I (3) (4) (5)</u> (6)	See footnotes

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.		5.	6. Date Exerc	cisable and	7. Titl	le and	8. Price of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transa	ectio	nNumber	Expiration D	ate	Amou	ınt of	Derivative
Security	or Exercise		any	Code		of	(Month/Day/	Year)	Under	rlying	Security
(Instr. 3)	Price of		(Month/Day/Year)	(Instr.	8)	Derivative	e		Secur	ities	(Instr. 5)
	Derivative					Securities			(Instr.	3 and 4)	
	Security					Acquired					
						(A) or					
						Disposed					
						of (D)					
						(Instr. 3,					
						4, and 5)					
										A	
										Amount	
							Date	Expiration	TP:41	or	
								Date		Number	
				G 1		(A) (B)				of	
				Code	V	(A) (D)				Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships					
Reporting Owner Name / Radress	Director	10% Owner	Officer	Other		
Shamrock Activist Value Fund L P 4444 W. LAKESIDE DRIVE BURBANK, CA 91505		X				
Shamrock Activist Value Fund II, L.P. 4444 W. LAKESIDE DRIVE BURBANK, CA 91505		X				
Shamrock Activist Value Fund III, L.P. 4444 W. LAKESIDE DRIVE BURBANK, CA 91505		X				

Reporting Owners 2

GOLD STANLEY P

4444 W. LAKESIDE DRIVE X

BURBANK, CA 91505

Shamrock Partners Activist Value Fund, L.L.C.

4444 W. LAKESIDE DRIVE X

BURBANK, CA 91505

Shamrock Activist Value Fund GP, L.L.C.

4444 W. LAKESIDE DRIVE X

BURBANK, CA 91505

Signatures

/s/ SHAMROCK ACTIVIST VALUE FUND, L.P. 06/04/2007

**Signature of Reporting Person Date

/s/ SHAMROCK ACTIVIST VALUE FUND II, L.P. 06/04/2007

**Signature of Reporting Person Date

/s/ SHAMROCK ACTIVIST VALUE FUND III, L.P. 06/04/2007

**Signature of Reporting Person Date

/s/ Stanley P. Gold 06/04/2007

**Signature of Reporting Person Date

/s/ SHAMROCK ACTIVIST VALUE FUND, L.P., Authorized

Person 06/04/2007

1013011

**Signature of Reporting Person Date

/s/ Shamrock Activist Value Fund GP, L.L.C., its General Partner 06/04/2007

**Signature of Reporting Person Date

/s/ Shamrock Partners Activist Value Fund, L.L.C., its Managing 06/04/2007

Member

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shamrock Activist Value Fund, L.P. ("SAVF") directly owns these shares (the "SAVF Shares") of Common Stock of Collectors Universe, Inc. (the "Company"), the acquisition of which is reported on this Form 4.
- (2) Shamrock Activist Value Fund II, L.P. ("SAVF II") directly owns these shares (the "SAVF II Shares") of Common Stock of the Company, the acquisition of which is reported on this Form 4.
- Shamrock Activist Value Fund III, L.P. ("SAVF III") directly owns these shares (the "SAVF III Shares" and, collectively with the SAVF (3) Shares and the SAVF II Shares, the "Activist Value Shares") of Common Stock of the Company, the acquisition of which is reported on this Form 4.
 - SAVF, SAVF II and SAVF III have the same general partner. Accordingly, each of SAVF, SAVF II and SAVF III may be deemed for purposes of Section 16 of the Exchange Act of 1934, as amended (the "Exchange Act"), to be beneficial owners of the Activist Value
- (4) Shares. Each of SAVF, SAVF II and SAVF III disclaims beneficial ownership of the others' shares of the Company, and this report shall not be deemed an admission that either SAVF, SAVF II or SAVF III is a beneficial owner of the others' shares of the Company for purposes of Section 16 or for any other purpose.
- (5) Shamrock Activist Value Fund GP, L.L.C. (the "General Partner") is the general partner of SAVF, SAVF II and SAVF III. Shamrock Partners Activist Value Fund, L.L.C. ("Shamrock Partners") is the Managing Member of the General Partner. Stanley P. Gold and

Signatures 3

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Shamrock Holdings of California, Inc. ("SHOC") are each a Managing Member of Shamrock Partners. SHOC is also a Special Limited Partner of SAVF. Shamrock Holdings, Inc. ("SHI") is the sole stockholder of SHOC. Mr. Gold is the sole trustee of four trusts, which hold an aggregate of approximately more than 50% of SHI common stock. Accordingly, Mr. Gold may be deemed a controlling stockholder of SHI. Mr. Gold is a Director and President of both SHI and SHOC.

Each of the General Partner, Shamrock Partners, Mr. Gold, SHOC and SHI may be deemed for purposes of Section 16 of the Exchange Act to be indirect beneficial owners of the Activist Value Shares. The General Partner, Shamrock Partners, Mr. Gold, SHOC and SHI

(6) disclaim beneficial ownership of the Activist Value Shares except to the extent of their pecuniary interest therein, and this report shall not be deemed an admission that any such person is a beneficial owner of the Activist Value Shares for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.