### Edgar Filing: COLLECTORS UNIVERSE INC - Form 4

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May 16, 20	07									
FORM			DUDIEG					-	PPROVAL	
		TATES SECU W	JRITIES ashingtoi			ANGE CO	DMIMISSION	OMB Number:	3235-0287	
Check t if no lor	laer		U U					Expires:	January 31, 2005	
subject Section Form 4	to <b>SIAIE</b> NII 16.	SECURITIES					Estimated average burden hours per response 0.5			
Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations may continue. See Instruction 1(b). Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940								0.5		
(Print or Type	Responses)									
Channess in Anti-rist Value Frend II D			21 issuer i tame and i tener of i trading				5. Relationship of Reporting Person(s) to Issuer			
			COLLECTORS UNIVERSE INC [CLCT]				(Check all applicable)			
(Last)		(Month	of Earliest ' /Day/Year)	Transactior	1		Director Officer (give t	itleOtho below)	6 Owner er (specify	
4444 W. LAKESIDE DRIVE			05/15/2007							
(Street) 4. If Amendme Filed(Month/Da							6. Individual or Joint/Group Filing(Check Applicable Line)			
Form filed by O					ne Reporting Person Jore than One Reporting					
(City)	(State) (Z	Zip) Ta	able I - Non-	-Derivativ	e Secu	rities Acqu	ired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	a	2A. Deemed Execution Date, if any Month/Day/Year	Code (Instr. 8)	4. Securi ord Dispo (Instr. 3,	sed of 4 and (A) or		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	05/15/2007		P	2,400	A	\$ 13.7442	922,396	$I \underbrace{(1)}_{(4)} \underbrace{(2)}_{(2)} \underbrace{(3)}_{(3)}$	See footnotes (1) (2) (3) (4)	
Common Stock	05/16/2007		Р	3,800	А	\$ 13.6268	926,196	$I \underbrace{(1)}_{(4)} \underbrace{(2)}_{(3)} \underbrace{(3)}_{(4)}$	See footnotes (1) (2) (3) (4)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		Date	7. Titl Amou Under Securi (Instr.	int of lying	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

# **Reporting Owners**

Reporting Owner Name / Address	Relationships					
F B	Director	10% Owner	Officer	Other		
Shamrock Activist Value Fund L P 4444 W. LAKESIDE DRIVE BURBANK, CA 91505		Х				
Shamrock Activist Value Fund II, L.P. 4444 W. LAKESIDE DRIVE BURBANK, CA 91505		Х				
Shamrock Activist Value Fund III, L.P. 4444 W. LAKESIDE DRIVE BURBANK, CA 91505		Х				
GOLD STANLEY P 4444 W. LAKESIDE DRIVE BURBANK, CA 91505		Х				
Shamrock Partners Activist Value Fund, L.L.C. 4444 W. LAKESIDE DRIVE BURBANK, CA 91505		Х				
Shamrock Activist Value Fund GP, L.L.C. 4444 W. LAKESIDE DRIVE BURBANK, CA 91505		Х				
Signatures						
/s/ SHAMROCK ACTIVIST VALUE FUND, L	.Р.			05/16/2007		
**Signature of Reporting Person				Date		
/s/ SHAMROCK ACTIVIST VALUE FUND II,	L.P.			05/16/2007		
**Signature of Reporting Person				Date		

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/s/ SHAMROCK ACTIVIST VALUE FUND III, L.P.					
**Signature of Reporting Person	Date				
/s/ Stanley P. Gold	05/16/2007				
**Signature of Reporting Person	Date				
/s/ SHAMROCK ACTIVIST VALUE FUND, L.P., Authorized Person	05/16/2007				
**Signature of Reporting Person	Date				
/s/ Shamrock Activist Value Fund GP, L.L.C., its General Partner	05/16/2007				
**Signature of Reporting Person	Date				
/s/ Shamrock Partners Activist Value Fund, L.L.C., its Managing Member	05/16/2007				
**Signature of Reporting Person	Date				

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shamrock Activist Value Fund, L.P. directly owns the shares of Common Stock of Collectors Universe, Inc. (the "Company") the acquisition of which is reported on this Form 4.

Shamrock Activist Value Fund, L.P. ("SAVF"), Shamrock Activist Value Fund II, L.P. ("SAVF II") and Shamrock Activist Value Fund III, L.P. ("SAVF III") have the same general partner. Accordingly, each of SAVF, SAVF II and SAVF III may be deemed for purposes of Section 16 of the Exchange Act of 1934, as amended (the "Exchange Act"), to be beneficial owners of the SAVF Shares, the shares of

(2) Common Stock owned by SAVF II and the shares of Common Stock owned by SAVF III (collectively, the "Activist Value Shares"). Each of SAVF, SAVF II and SAVF III disclaims beneficial ownership of the others' shares of the Company, and this report shall not be deemed an admission that either SAVF, SAVF II or SAVF III is a beneficial owner of the others' shares of the Company for purposes of Section 16 or for any other purpose.

Shamrock Activist Value Fund GP, L.L.C. (the "General Partner") is the general partner of SAVF, SAVF II and SAVF III. Shamrock Partners Activist Value Fund, L.L.C. ("Shamrock Partners") is the Managing Member of the General Partner. Stanley P. Gold and

(3) Shamrock Holdings of California, Inc. ("SHOC") are each a Managing Member of Shamrock Partners. SHOC is also a Special Limited Partner of SAVF. Shamrock Holdings, Inc. ("SHI") is the sole stockholder of SHOC. Mr. Gold is the sole trustee of four trusts, which hold an aggregate of approximately more than 50% of SHI common stock. Accordingly, Mr. Gold may be deemed a controlling stockholder of SHI. Mr. Gold is a Director and President of both SHI and SHOC.

Each of the General Partner, Shamrock Partners, Mr. Gold, SHOC and SHI may be deemed for purposes of Section 16 of the Exchange Act to be indirect beneficial owners of the Activist Value Shares. The General Partner, Shamrock Partners, Mr. Gold, SHOC and SHI

(4) disclaim beneficial ownership of the Activist Value Shares except to the extent of their pecuniary interest therein, and this report shall not be deemed an admission that any such person is a beneficial owner of the Activist Value Shares for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.