KRYDER MARK H

Form 4 May 03, 2007

### FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

Number: 3235-0287

Expires: January 31, 2005

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Check this box if no longer subject to Section 16. Form 4 or

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person ** KRYDER MARK H			2. Issuer Name <b>and</b> Ticker or Trading Symbol SEAGATE TECHNOLOGY [STX]	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction	(eneck un applicable)		
			(Month/Day/Year)	Director 10% Owner		
920 DISC DRIVE, ATTN: STOCK PLAN ADMINISTRATION (Street)			05/01/2007	_X_ Officer (give title Other (specify below)		
			4. If Amendment, Date Original			
			Filed(Month/Day/Year)	Applicable Line)		
SCOTTS VA	LLEY, CA	95067		_X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tal	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) or			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
C			Code V	Amount	(D)	Price	(mstr. 5 tild 1)				
Common Shares	05/01/2007		M	50,000	A	\$ 5	825,890 (1)	D			
Common Shares	05/01/2007		S	50,000	D	\$ 21.65	775,890	D			
Common Shares	05/02/2007		M	190,000	A	\$ 5	965,890	D			
Common Shares	05/02/2007		S	78,625	D	\$ 21.4841	887,265	D			
Common Shares	05/03/2007		S	1,141	D	\$ 22.17	886,124	D			

Common Spouse - 1,825 I Sandra Kryder

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

## Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. Number of on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount Underlying Securitie (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amous Numb Shares
NQ Stock Options	\$ 5	05/01/2007		M		50,000	01/31/2006(2)	01/31/2012	Common Shares	50,0
NQ Stock	\$ 5	05/02/2007		M		190,000	01/31/2006	01/31/2012	Common Shares	190,0

#### **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SVP, CTO, Research

KRYDER MARK H 920 DISC DRIVE

**Options** 

ATTN: STOCK PLAN ADMINISTRATION

### SCOTTS VALLEY, CA 95067

### **Signatures**

/s/ Roberta S. Cohen for Mark H.
Kryder

05/03/2007

\*\*Signature of Reporting Person Date

#### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

**(1)** 

Reporting Owners 2

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Includes an aggregate of 923 shares, par value \$0.00001 per share (the "Common Shares") of Seagate Technology (the "Issuer") received by the Reporting Person under the Issuer's Employee Stock Purchase Plan on January 31, 2007.

Options granted to the Reporting Person under the Issuer's 2001 Share Option Plan are subject to a five-year vesting schedule. One fifth of the option shares vested on January 31, 2006. The remaining option shares will vest on January 31, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.