

CADENCE FINANCIAL CORP

Form 4

December 15, 2006

**FORM 4****UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
CUNNINGHAM ROBERT A

2. Issuer Name and Ticker or Trading  
Symbol  
CADENCE FINANCIAL CORP  
[NBY]

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

(Last) (First) (Middle)

12700 HWY 388

(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/14/2006

☒ Director ☐ 10% Owner  
☐ Officer (give title below) ☐ Other (specify below)

BIGBEE VALLEY, MS 39739

(City) (State) (Zip)

4. If Amendment, Date Original  
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
CADENCE FINANCIAL CORPORATION					72,730	I	Valley Farm
CADENCE FINANCIAL CORPORATION	12/14/2006	12/14/2006	S	4	D \$ 21.3	19,914 <u>(1)</u> <u>(2)</u> I	Walters Group, LTD
CADENCE FINANCIAL CORPORATION					23,922	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repor Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CUNNINGHAM ROBERT A 12700 HWY 388 BIGBEE VALLEY, MS 39739	X			

## Signatures

Robert A.  
Cunningham 12/14/2006

\_\_Signature of  
Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Walter's group was originally set up as an estate and the shares have recently been transferred to the correct owners. Mr. Cunningham has transferred 21,825 of the shares owned through the Walters Group. Of total 21,829 shares, he has voting authority over 18,581 of the shares through the Walter's Group account. He has voting and investment authority over only 4 shares of the Walters Group account. 1,910 of these shares were transferred to his personal account where he holds voting and investment authority. Of the total shares, he no longer has voting or investment authority over 1,338 shares of the Walter's Group account. These shares were transferred to other owners.

(2) Sold 4 shares on NBY on 12/14/2006

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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