Edgar Filing: CHOICE HOTELS INTERNATIONAL INC /DE - Form 4

CHOICE HOTELS INTERNATIONAL INC /DE

Form 4

November 27, 2006

FORM						OMB APPROVAL						
	OMITEL	STATES	COMMISSIO		OMB Numbe	er: 3235-0287						
Check this b if no longer										Expires	Janua s:	ary 31, 2005
subject to Section 16. Form 4 or Form 5		STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP SECURITIES							 		ted average hours per se	0.5
obligations may contin	obligations may continue. See Instruction See Instruction See Instruction Output Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940											
(Print or Type Re	sponses)											
1. Name and Address of Reporting Person * DESANTIS MICHAEL J		g Person *	2. Issuer Name and Ticker or Trading Symbol CHOICE HOTELS					5. Relationship of Reporting Person(s) to Issuer				
			INTERNATIONAL INC /DE [CHH]					[(Check all applicable)				
(Last) 10750 COLU	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 11/22/2006					Director 10% OwnerX_ Officer (give title Other (specify below) SVP & Secretary					
		4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person					
SILVER SPR	ING, MD 209	01						Form filed Person	by Mor	e than O	ne Reporting	
(City)	(State)	(Zip)	Tak	ble I - No	n-Derivati	ve Sec	curities A	cquired, Dispose	ed of, o	or Benef	ficially Owne	ed
1.Title of Security (Month/Day/Year) 2A. Deer Execution (Instr. 3) any (Month/Day/Year)			Date, if Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) ay/Year) (Instr. 8)				5. Amount of Securities Beneficially Owned Following Reported	Form Direc	7. Nature of nership Indirect Benefi m: Ownership ect (D) (Instr. 4) ndirect			
				Code V	/ Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr	r. 4)		
Common Stock 11	/22/2006	11/24/200	06	I	4,092	D	\$ 46.75	0	I		Non-Qual Plan	ified
Common Stock								108,883.9	D			
Common Stock								3,650	I		401 (k) Pl	an

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Titl	e and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onNumber	Expiration D	ate	Amou	nt of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Under	lying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivativ	e		Securi	ities	(Instr. 5)	Bene
	Derivative				Securities	3		(Instr.	3 and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									Amount		
						Date	Expiration	m: .1	or		
						Exercisable	Date	Title	Number		
				~					of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DESANTIS MICHAEL J 10750 COLUMBIA PIKE SILVER SPRING, MD 20901

SVP & Secretary

Signatures

Michael J.
DeSantis

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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