DICKS SPORTING GOODS INC

11/16/2006

Form 4

November 17, 2006

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction See Instruction UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940									OMB Number: Expires: Estimated a burden hour response	
1(b). (Print or Type	Responses)									
1. Name and A	Address of Reporting CHAEL F	Person *	Symbol		d Ticker or T		Í	5. Relationship of l ssuer (Check	Reporting Pers	
(Last) 300 INDUS PARK WE	STRY DRIVE, R	(Middle)		f Earliest T Day/Year) 2006	ransaction			Director _X Officer (give below) Exec. V		Owner or (specify
PITTSBUR	(Street)			endment, D nth/Day/Yea	rate Original ur)		A 	 Individual or Joi Applicable Line) X_ Form filed by O Form filed by Mo 	ne Reporting Pe	rson
(City)	(State)	(Zip)	Tab	le I - Non-l	Derivative S	ecurit	ies Acqui	red, Disposed of,	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)		ed Date, if	3.	4. Securities or Disposed (Instr. 3, 4	es Acqu d of (D	uired (A)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, par value \$0.01 per share	11/16/2006			M	69,140	A		124,600 (1)	D	
Common Stock, par value \$0.01 per share	11/16/2006			M	8,600	A	\$ 2.16	133,200	D	

M

3,000 A \$ 2.16 136,200

D

Common Stock, par value \$0.01 per share							
Common Stock, par value \$0.01 per share	11/16/2006	M	319,260	A	\$6	455,460	D
Common Stock, par value \$0.01 per share	11/16/2006	S	2,799	D	\$ 56.23	452,661	D
Common Stock, par value \$0.01 per share	11/16/2006	S	1,600	D	\$ 56.22	451,061	D
Common Stock, par value \$0.01 per share	11/16/2006	S	300	D	\$ 56.21	450,761	D
Common Stock, par value \$0.01 per share	11/16/2006	S	4,257	D	\$ 56.2	446,504	D
Common Stock, par value \$0.01 per share	11/16/2006	S	7,864	D	\$ 56.19	438,640	D
Common Stock, par value \$0.01 per share	11/16/2006	S	600	D	\$ 56.18	438,040	D
Common Stock, par value \$0.01 per share	11/16/2006	S	1,600	D	\$ 56.17	436,440	D
	11/16/2006	S	4,871	D		431,569	D

Common Stock, par value \$0.01 per share					\$ 56.16		
Common Stock, par value \$0.01 per share	11/16/2006	S	6,589	D	\$ 56.15	424,980	D
Common Stock, par value \$0.01 per share	11/16/2006	S	5,450	D	\$ 56.14	419,530	D
Common Stock, par value \$0.01 per share	11/16/2006	S	900	D	\$ 56.13	418,630	D
Common Stock, par value \$0.01 per share	11/16/2006	S	7,400	D	\$ 56.11	411,230	D
Common Stock, par value \$0.01 per share	11/16/2006	S	14,550	D	\$ 56.1	396,680	D
Common Stock, par value \$0.01 per share	11/16/2006	S	7,372	D	\$ 56.09	389,308	D
Common Stock, par value \$0.01 per share	11/16/2006	S	3,100	D	\$ 56.08	386,208	D
Common Stock, par value \$0.01 per share	11/16/2006	S	14,250	D	\$ 56.07	371,958	D
	11/16/2006	S	5,800	D		366,158	D

Common Stock, par value \$0.01 per share					\$ 56.06		
Common Stock, par value \$0.01 per share	11/16/2006	S	6,191	D	\$ 56.05	359,967	D
Common Stock, par value \$0.01 per share	11/16/2006	S	9,599	D	\$ 56.04	350,368	D
Common Stock, par value \$0.01 per share	11/16/2006	S	8,300	D	\$ 56.03	342,068	D
Common Stock, par value \$0.01 per share	11/16/2006	S	11,290	D	\$ 56.02	330,778	D
Common Stock, par value \$0.01 per share	11/16/2006	S	5,182	D	\$ 56.01	325,596	D
Common Stock, par value \$0.01 per share	11/16/2006	S	64,295	D	\$ 56	261,301	D
Common Stock, par value \$0.01 per share	11/16/2006	S	6,106	D	\$ 55.98	255,195	D
Common Stock, par value \$0.01 per share	11/16/2006	S	4,650	D	\$ 55.97	250,545	D
	11/16/2006	S	7,500	D		243,045 (2)	D

Common	\$
Stock, par	55.96
value	
\$0.01 per	
share	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	TransactionDerivative		6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount of Number of Shares
Stock Option (Right to Buy)	\$ 2.16	11/16/2006		M	69	9,140	01/27/2004	01/27/2010	Common Stock, par value \$0.01 per share	69,140
Stock Option (Right to Buy)	\$ 2.16	11/16/2006		M	8	3,600	01/28/2003	01/28/2009	Common Stock, par value \$0.01 per share	8,600
Stock Option (Right to Buy)	\$ 2.16	11/16/2006		M	3	3,000	01/28/2003	01/28/2009	Common Stock, par value \$0.01 per share	3,000
Stock Option (Right to Buy)	\$6	11/16/2006		M	31	19,260	10/15/2006	10/15/2012	Common Stock, par value \$0.01 per share	319,26

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HINES MICHAEL F 300 INDUSTRY DRIVE RIDC PARK WEST PITTSBURGH, PA 15275

Exec. Vice Pres. & CFO

Signatures

/s/ Michael F.

Hines 11/17/2006

**Signature of Date
Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- This amount includes 9,260 shares acquired under the Dick's Sporting Goods, Inc. Employee Stock Purchase Plan through the date of this filing.
- This Form 4 filing represents the first part of one transaction. Due to the incremental number of line items being reported, the transaction (2) is being filed in three (3) separate parts, because the Securities and Exchange Commission's standard form can only accommodate 30 line items per form.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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