

DICKS SPORTING GOODS INC

Form 4

September 01, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
HINES MICHAEL F

2. Issuer Name **and** Ticker or Trading
Symbol
DICKS SPORTING GOODS INC
[DKS]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
300 INDUSTRY DRIVE, RIDC
PARK WEST

3. Date of Earliest Transaction
(Month/Day/Year)
08/31/2006

____ Director ____ 10% Owner
____X____ Officer (give title ____ Other (specify
below) below)
Exec. Vice Pres. & CFO

(Street)
PITTSBURGH, PA 15275

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
____X____ Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, par value \$.01 per share	08/31/2006		M		116,200	A	\$ 2.16 125,460 ⁽¹⁾
Common Stock, par value \$.01 per share	08/31/2006		S		100	D	\$ 41.58 125,360
Common Stock, par value \$.01	08/31/2006		S		500	D	\$ 41.57 124,860

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per share

Common
Stock, par
value \$.01
per share

08/31/2006

S

1,200

D

\$
41.56

123,660

D

Common
Stock, par
value \$.01
per share

08/31/2006

S

800

D

\$
41.55

122,860

D

Common
Stock, par
value \$.01
per share

08/31/2006

S

3,500

D

\$
41.54

119,360

D

Common
Stock, par
value \$.01
per share

08/31/2006

S

200

D

\$
41.53

119,160

D

Common
Stock, par
value \$.01
per share

08/31/2006

S

1,000

D

\$
41.52

118,160

D

Common
Stock, par
value \$.01
per share

08/31/2006

S

300

D

\$
41.51

117,860

D

Common
Stock, par
value \$.01
per share

08/31/2006

S

200

D

\$ 41.5

117,660

D

Common
Stock, par
value \$.01
per share

08/31/2006

S

600

D

\$
41.49

117,060

D

Common
Stock, par
value \$.01
per share

08/31/2006

S

600

D

\$
41.48

116,460

D

Common
Stock, par
value \$.01
per share

08/31/2006

S

1,900

D

\$
41.47

114,560

D

Common
Stock, par
value \$.01
per share

08/31/2006

S

900

D

\$
41.46

113,660

D

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Common Stock, par value \$.01 per share	08/31/2006	S	700	D	\$ 41.45	112,960	D
Common Stock, par value \$.01 per share	08/31/2006	S	1,100	D	\$ 41.44	111,860	D
Common Stock, par value \$.01 per share	08/31/2006	S	1,800	D	\$ 41.43	110,060	D
Common Stock, par value \$.01 per share	08/31/2006	S	2,400	D	\$ 41.42	107,660	D
Common Stock, par value \$.01 per share	08/31/2006	S	1,200	D	\$ 41.41	106,460	D
Common Stock, par value \$.01 per share	08/31/2006	S	23,400	D	\$ 41.4	83,060	D
Common Stock, par value \$.01 per share	08/31/2006	S	9,800	D	\$ 41.39	73,260	D
Common Stock, par value \$.01 per share	08/31/2006	S	5,700	D	\$ 41.38	67,560	D
Common Stock, par value \$.01 per share	08/31/2006	S	900	D	\$ 41.37	66,660	D
Common Stock, par value \$.01 per share	08/31/2006	S	1,400	D	\$ 41.36	65,260	D
Common Stock, par value \$.01 per share	08/31/2006	S	3,000	D	\$ 41.35	62,260	D
	08/31/2006	S	300	D		61,960	D

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Common Stock, par value \$.01 per share					\$ 41.34		
Common Stock, par value \$.01 per share	08/31/2006	S	300	D	\$ 41.33	61,660	D
Common Stock, par value \$.01 per share	08/31/2006	S	300	D	\$ 41.32	61,360	D
Common Stock, par value \$.01 per share	08/31/2006	S	800	D	\$ 41.31	60,560	D
Common Stock, par value \$.01 per share	08/31/2006	S	900	D	\$ 41.3	59,660 ⁽²⁾	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Stock Option (Right to Buy)	\$ 2.16	08/31/2006		M	46,200	10/31/2000 10/31/2006	Common Stock, par value \$.01 per share 46,200
Stock Option	\$ 2.16	08/31/2006		M	30,000	02/01/2004 01/28/2009	Common Stock, par 30,000

(Right to
Buy)value
\$.01 per
share

Stock

Option

(Right to

Buy)

\$ 2.16

08/31/2006

M

40,000

01/28/2003

01/28/2009

Common
Stock, par
value
\$.01 per
share

40,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HINES MICHAEL F 300 INDUSTRY DRIVE RIDC PARK WEST PITTSBURGH, PA 15275			Exec. Vice Pres. & CFO	

Signatures

/s/ Michael F.

Hines

09/01/2006

Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This amount includes 9,260 shares acquired under the Dick's Sporting Goods, Inc. Employee Stock Purchase Plan through the date of this filing.

(2) This Form 4 filing represents the first part of one transaction. due to the incremental number of line items being reported, the transaction is being filed in two separate parts, because the Securities and Exchange Commission's standard form can only accomodate 30 line items per form.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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