FreightCar America, Inc. Form 4 April 13, 2005

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

may continue. See Instruction See Instruction

1(b).

Voting

Preferred Stock 04/11/2005

(Print or Type Responses)

1. Name and Address of Reporting Person * Carroll John E Jr			2. Issuer Name and Ticker or Trading Symbol FreightCar America, Inc. [RAIL]				C	5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (1	Middle)	3. Date of Earliest Transaction			(Check all applicable)					
TWO NORTH RIVERSIDE PLAZA, SUITE 1250			(Month/Day/Year) 04/11/2005					_X_ Director 10% Owner _X_ Officer (give title Other (specify below) President and CEO			
	(Street) 4. If Ame			endment, Date Original				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person			
CHICAGO	Filed(Month/Day/Year)										
(City)	(State)	(Zip)	Tabl	le I - Non-E	Derivative	Secu	rities Acqu	uired, Disposed of	, or Beneficiall	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution any (Month/D	Date, if	3. Transactic Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Series A Voting Preferred Stock	04/11/2005			D	1,000	()	\$ 997.87	0	D (1)		
Series A											

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

D

336

D

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D

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of tiorDerivative Securities) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) ((D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Employee Stock Option (right to buy)	\$ 19	04/11/2005		A(2)	164,904		(3)	04/11/2015	Common Stock	164,90

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director 10% Owner Officer	Officer	Other			
Carroll John E Jr TWO NORTH RIVERSIDE PLAZA, SUITE 1250	X		President and CEO			
CHICAGO, IL 60606						

Signatures

/s/ Kevin P. Bagby, as attorney

in fact 04/13/2005

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The 1,000 shares were held by the reporting person's IRA.
- (2) Exempt issuance of options under Rule 16b-3 pursuant to the issuer's 2005 Long-Term Incentive Plan.
- (3) The option vests in three equal annual installments beginning on April 11, 2006.
- (4) Option granted pursuant to 2005 Long-Term Incentive Plan, for which no consideration was paid by recipient.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2