

POPE CHARLES C
Form 4
November 12, 2004

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
POPE CHARLES C

(Last) (First) (Middle)

920 DISC DRIVE, ATTN: STOCK PLAN ADMINISTRATION

(Street)

SCOTTS VALLEY, CA 95067

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

SEAGATE TECHNOLOGY [STX]

3. Date of Earliest Transaction (Month/Day/Year)

11/10/2004

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Executive VP and CFO

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Common Shares	11/10/2004		M	30,978 A \$ 2.3	30,978	I	The Christopher C. Pope Trust - 2002
Common Shares	11/10/2004		S	30,978 D \$ 13.39 (1)	0	I	The Christopher C. Pope Trust - 2002
Common Shares	11/10/2004		M	30,978 A \$ 2.3	30,978	I	The Heidi R. Pope Trust - 2002

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Common Shares	11/10/2004	S	30,978	D	\$ 13.39 (1)	0	I	The Heidi R. Pope Trust - 2002
Common Shares	11/10/2004	M	30,978	A	\$ 2.3	30,978	I	The Curtis D. Pope Trust - 2002
Common Shares	11/10/2004	S	30,978	D	\$ 13.39 (1)	0	I	The Curtis D. Pope Trust - 2002
Common Shares	11/10/2004	M	30,978	A	\$ 2.3	30,978	I	The Holly Anne Trust - 2002
Common Shares	11/10/2004	S	30,978	D	\$ 13.39 (1)	0	I	The Holly Anne Trust - 2002
Common Shares	11/10/2004	M	30,978	A	\$ 2.3	30,978	I	The Heather G. Pope Trust - 2002
Common Shares	11/10/2004	S	30,978	D	\$ 13.39 (1)	0	I	The Heather G. Pope Trust - 2002
Common Shares						500	I	Pope Family Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
NQ Stock Option	\$ 2.3	11/10/2004		M	30,978	11/22/2001	07/24/2011	Common Shares	30,9

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NQ Stock Option	\$ 2.3	11/10/2004	M	30,978	11/22/2001	07/24/2011	Common Shares	30,9
NQ Stock Option	\$ 2.3	11/10/2004	M	30,978	11/22/2001	07/24/2011	Common Shares	30,9
NQ Stock Option	\$ 2.3	11/10/2004	M	30,978	11/22/2001	07/24/2011	Common Shares	30,9
NQ Stock Option	\$ 2.3	11/10/2004	M	30,978	11/22/2001	07/24/2011	Common Shares	30,9
NQ Stock Option	\$ 2.3				11/22/2001 ⁽²⁾	07/24/2011	Common Shares	236,4
NQ Stock Option	\$ 21.42				08/06/2004 ⁽³⁾	08/06/2013	Common Shares	1,000,
NQ Stock Option	\$ 13.62				09/16/2005 ⁽⁴⁾	09/16/2011	Common Shares	200,0

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
POPE CHARLES C 920 DISC DRIVE ATTN: STOCK PLAN ADMINISTRATION SCOTTS VALLEY, CA 95067			Executive VP and CFO	

Signatures

/s/ Roberta S. Cohen for Charles C.
Pope 11/12/2004

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Average Sales Price
Options granted to the Reporting Person under the Issuer's 2001 Share Option Plan are subject to a four-year vesting schedule. One quarter of the option shares vested on November 22, 2001. The remaining option shares are vesting and will continue to vest proportionally each month over the 36 months following November 22, 2001.
 - (3) Options granted to the Reporting Person under the Issuer's 2001 Share Option Plan are subject to a five-year vesting schedule. One fifth of the option shares vested on August 6, 2004. The remaining option shares are vesting proportionally each month over the 48 months

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following August 6, 2004.

- (4) Options granted to the Reporting Person under the Issuer's 2001 Share Option Plan are subject to a five-year vesting schedule. One fifth of the option shares will vest on September 16, 2005. The remaining option shares will vest proportionally each month over the 48 months following September 16, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.