MOTT RANDALL D Form 4

July 13, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MOTT RANDALL D

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

HEWLETT PACKARD CO [HPQ]

(Check all applicable)

C/O HEWLETT-PACKARD COMPANY, 3000 HANOVER

(First)

(Middle)

(Zip)

STREET

(City)

(Last)

3. Date of Earliest Transaction

(Month/Day/Year) 07/11/2010

Filed(Month/Day/Year)

Director 10% Owner X_ Officer (give title Other (specify

below)

below)

EVP & CIO

(Street)

(State)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

PALO ALTO, CA 94304

1. Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired 5. Amount of 6. 7. Nature of Security (Month/Day/Year) Execution Date, if Transaction(A) or Disposed of (D) Securities Ownership Indirect (Instr. 3) Code (Instr. 3, 4 and 5) Beneficially Form: Direct Beneficial (Month/Day/Year) (Instr. 8) Owned (D) or Ownership Indirect (I) (Instr. 4) Following Reported (Instr. 4) (A) Transaction(s) or (Instr. 3 and 4) Code V Price Amount (D) Common

Stock

07/11/2010

D

I

F D 20,777 Stock 45.25 Common

 $235,395 \frac{(1)}{2}$

5,363 (2)

By Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock Units	(3)	07/07/2010		A	14.5996	<u>(4)</u>	<u>(4)</u>	Common Stock	14.5996
Restricted Stock Units	(3)	07/07/2010		A	28.5658	<u>(5)</u>	(5)	Common Stock	28.5658

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
MOTT RANDALL D						
C/O HEWLETT-PACKARD COMPANY 3000 HANOVER STREET			EVP & CIO			

Signatures

PALO ALTO, CA 94304

/s/ David Ritenour as Attorney-in-Fact for Randall D.

Mott

07/13/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The total direct beneficial ownership reflects a decrease of 5,363 shares due to the transfer of 5,363 shares into the reporting person's Trust on 05/04/10.
- (2) The total indirect beneficial ownership reflects an increase of 5,363 shares due to the transfer of 5,363 shares previously reported as being held directly by the reporting person into the reporting person's Trust on 05/04/10.
- (3) Each restricted stock unit represents a contingent right to receive one share of HP common stock.
- As previously reported, on 01/15/09 the reporting person was granted 16,410 restricted stock units ("RSUs"), 8,205 of which vested on 01/15/10, and 8,205 of which will vest on 01/15/11. Dividend equivalent rights accrue with respect to these RSUs when and as dividends are paid on HP common stock. The number of derivative securities beneficially owned in column 9 includes 14.5996 dividend equivalent rights at \$44.96 per RSU credited to the reporting person's account on 07/07/10.
- (5) As previously reported, on 12/10/09 the Reporting Person was granted 16,054 restricted stock units ("RSUs"), 8,027 of which will vest on 12/10/10 and 12/10/11. Dividend equivalent rights accrue with respect to these RSUs when and as dividends are paid on HP common stock. The number of derivative securities beneficially owned in column 9 includes 28.5658 dividend equivalent rights at \$44.96 per RSU

Reporting Owners 2

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credited to the reporting person's account on 07/07/10.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.