JOSHI VYOMESH

Form 4

January 20, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

3235-0287 Number:

OMB APPROVAL

January 31, Expires: 2005

0.5

Estimated average burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

1(b).

(Last)

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1. Name and Address of Reporting Person * JOSHI VYOMESH

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

(First)

(Middle)

HEWLETT PACKARD CO [HPQ]

(Check all applicable)

C/O HEWLETT-PACKARD

3. Date of Earliest Transaction

(Month/Day/Year) 01/15/2010

Director 10% Owner _X__ Officer (give title Other (specify

below) below)

EVP IPG

COMPANY, 3000 HANOVER **STREET**

> (Street) 4. If Amendment, Date Original

Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check

Applicable Line)

X Form filed by One Reporting Person Form filed by More than One Reporting

PALO ALTO, CA 94304

(City)	(State)	(Zip) Tab	ole I - Non-	Derivativ	e Secu	rities Ac	quired, Disposed of	, or Beneficia	lly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acqui Transaction(A) or Disposed of Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) P			d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	01/15/2010		M	9,645	A	\$ 52.47	102,511.9273	D	
Common Stock	01/15/2010		F	3,626	D	\$ 52.47	98,885.9273	D	
Common Stock	01/18/2010		F	4,505	D	\$ 52.47	94,391.9698 (1)	D	
Common Stock							1,475 <u>(2)</u>	I	By 2001 Joshi Living Trust Account

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			(Charles Schwab)
Common Stock	108,533 (2)	I	By 2001 Joshi Living Trust Account (at Goldman Sachs)
Common Stock	30,000 (2)	I	By Vyomesh I. Joshi 2009 GRAT (at Goldman Sachs)
Common Stock	30,000 (2)	I	By Uma V. Joshi 2009 GRAT (at Goldman Sachs)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	nDerivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Restricted Stock Units	(3)	01/15/2010		M		9,645	<u>(4)</u>	<u>(4)</u>	Common Stock	9,645
Restricted Stock Units	(3)	01/06/2010		A	36.9199		(5)	(5)	Common Stock	36.919

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

JOSHI VYOMESH C/O HEWLETT-PACKARD COMPANY 3000 HANOVER STREET PALO ALTO, CA 94304

EVP IPG

Signatures

/s/ David Ritenour as Attorney-in-Fact for Vyomesh I. Joshi

01/20/2010

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The total beneficial ownership includes 11.0425 shares at \$51.9377 per share acquired through dividends paid under the HP Share Ownership Plan ("SOP") on 01/06/10 with respect to shares held under the SOP.
- (2) There is no reportable change since the last filing. This is a reiteration of holdings only.
- (3) Each restricted stock unit represents a contingent right to receive one share of HP common stock.
 - As previously reported, on 01/15/09 the reporting person was granted 19,140 restricted stock units ("RSUs"), 9,570 of which vested on 01/15/10, and 9,570 of which will vest on 01/15/11. Dividend equivalent rights accrue with respect to these RSUs when and as dividends
- (4) are paid on HP common stock. The number of derivative securities beneficially owned in column 9 includes 29.3446 dividend equivalent rights at \$52.18 per RSU credited to the reporting person's account on 01/06/10, and a deminimus adjustment of .6132 due to fractional rounding of the dividend equivalent rights.
- As previously reported, on 12/10/09 the Reporting Person was granted 24,081 restricted stock units ("RSUs"), 12,040 of which will vest on 12/10/10 and 12,041 which will vest on 12/10/11. Dividend equivalent rights accrue with respect to these RSUs when and as dividends are paid on HP common stock. The 36.9199 dividend equivalent rights being reported reflect 36.9199 dividend equivalent rights at \$52.18 per RSU credited to the Reporting Person's account on 01/06/10.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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