#### CHRISTOPHER & BANKS CORP

Form 4 March 25, 2016

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB 3235-0287 Number:

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES** 

January 31, Expires: 2005

**OMB APPROVAL** 

Form 4 or Form 5 obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

1(b).

(Print or Type Responses)

| 1. Name and Address of Reporting Person ** Komarek Luke |          |          | 2. Issuer Name <b>and</b> Ticker or Trading Symbol | 5. Relationship of Reporting Person(s) to Issuer                                    |  |  |
|---------------------------------------------------------|----------|----------|----------------------------------------------------|-------------------------------------------------------------------------------------|--|--|
|                                                         |          |          | CHRISTOPHER & BANKS CORP<br>[CBK]                  | (Check all applicable)                                                              |  |  |
| (Last)                                                  | (First)  | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)   | Director 10% Owner X Officer (give title Other (specify below)                      |  |  |
| 2400 XENIUM LANE NORTH                                  |          |          | 03/23/2016                                         | SVP, General Counsel                                                                |  |  |
|                                                         | (Street) |          | 4. If Amendment, Date Original                     | 6. Individual or Joint/Group Filing(Check                                           |  |  |
|                                                         |          |          | Filed(Month/Day/Year)                              | Applicable Line)                                                                    |  |  |
| PLYMOUTH, MN 55441                                      |          |          |                                                    | _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |
| (City)                                                  | (State)  | (Zip)    | Table I - Non-Derivative Securities Ac             | anired. Disposed of, or Reneficially Owner                                          |  |  |

|                 |                     | Table 1-1001-Delivative Securities Acquired, Disposed of, of Delicitionary Owned |                      |                           |                  |              |              |  |  |
|-----------------|---------------------|----------------------------------------------------------------------------------|----------------------|---------------------------|------------------|--------------|--------------|--|--|
| 1.Title of      | 2. Transaction Date | 2A. Deemed                                                                       | 3.                   | 4. Securities             | 5. Amount of     | 6. Ownership | 7. Nature of |  |  |
| Security        | (Month/Day/Year)    | Execution Date, if                                                               | Transactio           | onAcquired (A) or         | Securities       | Form: Direct | Indirect     |  |  |
| (Instr. 3)      |                     | any                                                                              | Code Disposed of (D) |                           | Beneficially     | (D) or       | Beneficial   |  |  |
|                 |                     | (Month/Day/Year)                                                                 | (Instr. 8)           | (Instr. 3, 4 and 5)       | Owned            | Indirect (I) | Ownership    |  |  |
|                 |                     |                                                                                  |                      |                           | Following        | (Instr. 4)   | (Instr. 4)   |  |  |
|                 |                     |                                                                                  |                      | ( )                       | Reported         |              |              |  |  |
|                 |                     |                                                                                  |                      | (A)                       | Transaction(s)   |              |              |  |  |
|                 |                     |                                                                                  | G 1 17               | or                        | (Instr. 3 and 4) |              |              |  |  |
|                 |                     |                                                                                  | Code V               | Amount (D) Price          | e                |              |              |  |  |
| Common<br>Stock | 03/23/2016          |                                                                                  | A                    | $\frac{1,230}{(1)}$ A \$0 | 61,732 (2)       | D            |              |  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

### Edgar Filing: CHRISTOPHER & BANKS CORP - Form 4

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transactio<br>Code<br>(Instr. 8) | 5. orNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |                       |                    | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |                                     |
|-----------------------------------------------------|--------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|----------------------------------------|-------------------------------------------------------------------------------------------|-----------------------|--------------------|---------------------------------------------------------------|-------------------------------------|
|                                                     |                                                        |                                         |                                                             | Code V                                 | (A) (D)                                                                                   | Date Exercisable      | Expiration<br>Date | Title                                                         | Amount<br>or<br>Number<br>of Shares |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)    | \$ 17.63                                               |                                         |                                                             |                                        |                                                                                           | 05/21/2008(3)         | 05/21/2017         | Common<br>Stock                                               | 9,500                               |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)    | \$ 13.31                                               |                                         |                                                             |                                        |                                                                                           | 10/30/2008(4)         | 10/30/2017         | Common<br>Stock                                               | 6,000                               |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)    | \$ 10.56                                               |                                         |                                                             |                                        |                                                                                           | 04/14/2009(5)         | 04/14/2018         | Common<br>Stock                                               | 7,500                               |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)    | \$ 4.18                                                |                                         |                                                             |                                        |                                                                                           | 04/13/2010(6)         | 04/13/2019         | Common<br>Stock                                               | 35,000                              |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)    | \$ 10.8                                                |                                         |                                                             |                                        |                                                                                           | 04/19/2011 <u>(7)</u> | 04/19/2020         | Common<br>Stock                                               | 21,200                              |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)    | \$ 6.28                                                |                                         |                                                             |                                        |                                                                                           | 04/18/2012(8)         | 04/18/2021         | Common<br>Stock                                               | 26,236                              |
| Employee<br>Stock<br>Option<br>(Right to            | \$ 1.91                                                |                                         |                                                             |                                        |                                                                                           | 03/29/2013(9)         | 03/29/2022         | Common<br>Stock                                               | 35,749                              |

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Buy)

Employee Stock

Option \$ 6.25

(Right to Buy)

03/15/2014(10) 03/15/2023

Common Stock

mon 9,039

# **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

Komarek Luke

2400 XENIUM LANE NORTH PLYMOUTH, MN 55441

SVP, General Counsel

# **Signatures**

Brook T. Nuernberg, Attorney-in-Fact

03/25/2016

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reflects shares received as a result of the vesting of performance-based restricted stock units meeting certain performance criteria.
- (2) This number includes restricted stock awards.
- On May 21, 2007, the reporting person was granted an option to exercise 9,500 shares of common stock. The option vests equally in three annual installments beginning on May 21, 2008.
- (4) On October 30, 2007, the reporting person was granted an option to exercise 6,000 shares of common stock. The option vests equally in three annual installments beginning on October 30, 2008.
- On April 14, 2008, the reporting person was granted an option to exercise 7,500 shares of Common Stock. The option vests equally in three annual installments beginning on April 14, 2009.
- On April 13, 2009, the reporting person was granted an option to exercise 35,000 shares of Common Stock. The option vests equally in five annual installments of 7,000 shares beginning on April 13, 2010.
- On April 19, 2010, the reporting person was granted an option to exercise 21,200 shares of Common Stock. The option vests in three annual installments of 7,066 shares on April 19, 2011, 7,067 shares on April 19, 2012 and 7,067 shares on April 19, 2013.
- On April 18, 2011, the reporting person was granted an option to exercise 26,236 shares of Common Stock. The option vests in three annual installments of 8,746 shares on April 18, 2012, 8,745 shares on April 18, 2013 and 8,745 shares on April 18, 2014.
- (9) On March 29, 2012, the reporting person was granted an option to exercise 35,749 shares of Common Stock. The option vests in three annual installments of 11,917 shares on March 29, 2013, 11,916 shares on March 29, 2014 and 11,916 shares on March 29, 2015.
- On March 15, 2013, the reporting person was granted an option to exercise 9,039 shares of the Company's Common Stock. The option vests in three annual installments of 3,013 shares on each of March 15, 2014, March 15, 2015 and March 15, 2016.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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