### Edgar Filing: HEXCEL CORP /DE/ - Form 4

HEXCEL CORP /DE/						
Form 4						
February 16, 2016						
FORM 4 UNITED				OMB AF	PPROVAL	
UNITEL	) STATES SE	CURITIES AND EXCHANGE Washington, D.C. 20549	COMMISSION	OMB Number:	3235-0287	
Check this box				Expires:	January 31,	
if no longer subject to Section 16.	MENT OF C	Estimated a burden hou	•			
Form 4 or				response	0.5	
obligations	(a) of the Pub	on 16(a) of the Securities Exchance ic Utility Holding Company Act he Investment Company Act of 1	of 1935 or Section	I		
(Print or Type Responses)						
1. Name and Address of Reporting PUGH DAVID L	Syı	Issuer Name <b>and</b> Ticker or Trading 1bol XCEL CORP /DE/ [HXL]	5. Relationship of Reporting Person(s) to Issuer			
		k all applicable)				
(Last) (First)		Date of Earliest Transaction	V Dimeter	100	0	
281 TRESSER BLVD., 167 FLOOR		onth/Day/Year) 12/2016	X Director Officer (give t below)		Owner er (specify	
(Street)		Amendment, Date Original d(Month/Day/Year)	<ul> <li>6. Individual or Joint/Group Filing(Check</li> <li>Applicable Line)</li> <li>_X_ Form filed by One Reporting Person</li> </ul>			
STAMFORD, CT 06901			Form filed by Mo Person	ore than One Re	porting	
(City) (State)	(Zip)	Table I - Non-Derivative Securities A	cquired, Disposed of,	or Beneficial	ly Owned	
1.Title of Security (Instr. 3)2. Transaction Date (Month/Day/Year)		Code Disposed of (D) ear) (Instr. 8) (Instr. 3, 4 and 5) (A) or	SecuritiesForBeneficially(DOwned(I)	orm: Direct )) or Indirect	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
<b>D</b> D	6 I I	Code V Amount (D) Price				
Reminder: Report on a separate lin	he for each class of	f securities beneficially owned directly o	-	ion of a	EC 1474	
		information cont required to resp	spond to the collect ained in this form a ond unless the form ntly valid OMB cont	re not	EC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of	8. Pric
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	onof	Expiration Date	Underlying Securities	Deriva
Security	or Exercise		any	Code	Derivative	(Month/Day/Year)	(Instr. 3 and 4)	Securi

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr. 8		Securit Acquir (A) or Dispos of (D) (Instr. 1 and 5)	ed ed					(Instr.
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Restricted Stock Units (1)	(1)	02/12/2016		Α		5.49 (2)		(3)	<u>(3)</u>	Common Stock	5.49	<u>(1</u>
Restricted Stock Units (1)	<u>(1)</u>	02/12/2016		А		6.38 (4)		(3)	(3)	Common Stock	6.38	<u>(1</u>

# **Reporting Owners**

<b>Reporting Owner Name / Address</b>		Relationsh	ips	
	Director	10% Owner	Officer	Other
PUGH DAVID L 281 TRESSER BLVD. 16TH FLOOR STAMFORD, CT 06901	Х			
Signatures				
/s/ David L. Pugh by Adam P. Attorney-in-fact	Gold,		02	2/16/2016
**Signature of Reporting			Date	

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The underlying Restricted Stock Units ("RSUs") were granted in a transaction exempt under Rule 16b. Upon vesting, RSUs are converted into an equivalent number of shares of Common Stock that are distributed to the grantee.

As previously reported, on May 7, 2015, the reporting person was granted 2,169 RSUs. Dividend equivalent rights accrue with respect to

- (2) the unvested RSUs when and as dividends are paid on Hexcel common stock. The 5.49 dividend equivalent rights reflect dividend equivalent rights at \$39.61 per RSU owned by the reporting person on the record date and credited to the reporting person's account on February 12, 2016.
- (3) The underlying RSUs vest and convert into an equivalent number of shares of Common Stock in equal installments on the first three anniversaries from the grant date. Vesting of the RSUs is also subject to certain acceleration and termination provisions.

As previously reported, on May 8, 2014, the reporting person was granted 2,508 RSUs. Dividend equivalent rights accrue with respect to the unvested RSUs when and as dividends are paid on Hexcel common stock. The 6.38 dividend equivalent rights reflect dividend

(4) The unvested KSOS when and as undertas are paid on nexcer common stock. The 0.58 underta equivalent rights reflect unvited are paid on nexcer common stock. The 0.58 unvited equivalent rights reflect unvited are paid on nexcer common stock. The 0.58 unvited equivalent rights reflect unvited are paid on nexcer common stock. The 0.58 unvited equivalent rights reflect unvited are paid on nexcer common stock. The 0.58 unvited equivalent rights reflect unvited are paid on nexcer common stock. The 0.58 unvited equivalent rights reflect unvited are paid on nexcer common stock. The 0.58 unvited equivalent rights reflect unvited are paid on nexcer common stock. The 0.58 unvited equivalent rights reflect unvited are paid on nexcer common stock. The 0.58 unvited equivalent rights reflect unvited are paid on nexcer common stock. The 0.58 unvited equivalent rights reflect unvited are paid on nexcer common stock. The 0.58 unvited equivalent rights reflect unvited are paid on nexcer common stock. The 0.58 unvited equivalent rights reflect unvited are paid on nexcer common stock. The 0.58 unvited equivalent rights reflect unvited are paid on nexcer common stock. The 0.58 unvited equivalent rights reflect unvited are paid on nexcer common stock. The 0.58 unvited equivalent rights reflect unvited are paid on nexcer common stock. The 0.58 unvited equivalent rights reflect unvited are paid on nexcer common stock. The 0.58 unvited equivalent rights reflect unvited are paid on nexcer common stock. The 0.58 unvited equivalent rights reflect unvited are paid on nexcer common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.