

Santoroski Richard
 Form 3
 March 18, 2008

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

| | | | | |
|---|---------|--------------------------------------|---|--|
| 1. Name and Address of Reporting Person * | | 2. Date of Event Requiring Statement | 3. Issuer Name and Ticker or Trading Symbol | |
| Â Santoroski Richard | | (Month/Day/Year) | AES CORP [AES] | |
| (Last) | (First) | (Middle) | 03/14/2008 | |
| 4300 WILSON BOULEVARD | | | 4. Relationship of Reporting Person(s) to Issuer | |
| (Street) | | | (Check all applicable) | |
| ARLINGTON, VA 22203 | | | <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) Vice President | |
| (City) | (State) | (Zip) | 5. If Amendment, Date Original Filed(Month/Day/Year) | |
| | | | 6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person | |

Table I - Non-Derivative Securities Beneficially Owned

| 1. Title of Security (Instr. 4) | 2. Amount of Securities Beneficially Owned (Instr. 4) | 3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) | 4. Nature of Indirect Beneficial Ownership (Instr. 5) |
|------------------------------------|--|---|--|
| Common Stock | 14,843 | I | by 401(k) Plan |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security (Instr. 4) | 4. Conversion or Exercise Price of Derivative Security | 5. Ownership Form of Derivative Security: Direct (D) or Indirect | 6. Nature of Indirect Beneficial Ownership (Instr. 5) |
|---|---|--|--|--|--|
| | Date Exercisable Expiration Date | Title Amount or Number of | | | |

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| | | | | Shares | | (I) (Instr. 5) | |
|--------------------------------------|---------------|---------------|-----------------|--------|----------------|-------------------|---|
| Stock Option Grant (Right to Buy) | Â <u>(1)</u> | 02/02/2009 | Common Stock | 2,700 | \$ 17.13 | D | Â |
| Stock Option Grant (Right to Buy) | Â <u>(1)</u> | 08/13/2009 | Common Stock | 1,100 | \$ 27.47 | D | Â |
| Stock Option Grant (Right to Buy) | Â <u>(1)</u> | 02/04/2010 | Common Stock | 3,158 | \$ 36.31 | D | Â |
| Stock Option Grant (Right to Buy) | Â <u>(1)</u> | 01/31/2001 | Common Stock | 3,858 | \$ 55.61 | D | Â |
| Stock Option Grant (Right to Buy) | Â <u>(1)</u> | 10/25/2011 | Common Stock | 44,534 | \$ 13.19 | D | Â |
| Stock Option Grant (Right to Buy) | Â <u>(1)</u> | 02/04/2014 | Common Stock | 11,544 | \$ 8.97 | D | Â |
| Stock Option Grant (Right to Buy) | Â <u>(1)</u> | 02/25/2015 | Common Stock | 7,622 | \$ 16.81 | D | Â |
| Stock Option Grant (Right to Buy) | Â <u>(2)</u> | 02/24/2016 | Common Stock | 11,132 | \$ 17.58 | D | Â |
| Stock Option Grant (Right to Buy) | Â <u>(3)</u> | 02/23/2017 | Common Stock | 8,604 | \$ 22.28 | D | Â |
| Stock Option Grant (Right to Buy) | Â <u>(4)</u> | 02/22/2018 | Common Stock | 9,205 | \$ 18.87 | D | Â |
| Units | Â <u>(5)</u> | Â <u>(5)</u> | Common Stock | 2,448 | \$ <u>(5)</u> | D | Â |
| Restricted Stock Units | Â <u>(6)</u> | Â <u>(6)</u> | Common Stock | 8,584 | \$ <u>(6)</u> | D | Â |
| Restricted Stock Units | Â <u>(7)</u> | Â <u>(7)</u> | Common Stock | 5,205 | \$ <u>(7)</u> | D | Â |
| Restricted Stock Units | Â <u>(8)</u> | Â <u>(8)</u> | Common Stock | 4,977 | \$ <u>(8)</u> | D | Â |
| Restricted Stock Units | Â <u>(9)</u> | Â <u>(9)</u> | Common Stock | 3,927 | \$ <u>(9)</u> | D | Â |
| Restricted Stock Units | Â <u>(10)</u> | Â <u>(10)</u> | Common Stock | 4,478 | \$ <u>(10)</u> | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Santoroski Richard 4300 WILSON BOULEVARD ARLINGTON, VA 22203 | Â | Â | Â Vice President | Â |

Signatures

Richard
Santoroski

03/18/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Immediately exercisable.

(2) These stock options vest in three equal annual installments. The first installment became exercisable on February 24, 2007, the second installment became exercisable on February 24, 2008 and the third installment will become exercisable on February 24, 2009.

(3) These stock options vest in three equal annual installments. The first installment became exercisable on February 23, 2008, and the next two installments will become exercisable on February 23, 2009 and February 23, 2010, respectively.

(4) These stock options vest in three equal annual installments. The first installment will become exercisable on February 22, 2009, and the next two installments will become exercisable on February 22, 2010 and February 22, 2011, respectively.

(5) These are units awarded pursuant to the Restoration Supplemental Retirement Plan ("Restoration Plan"). Each unit is initially equal to one share of AES Common stock and units under the Plan are 100% vested upon award.

(6) These Restricted Stock Unit Award ("RSU") was granted pursuant to The AES Corporation 2003 Long Term Compensation Plan and vests in three equal annual installments beginning on February 4, 2005 if certain continuing employment and performance conditions are satisfied. If such conditions are satisfied, each RSU entitles the holder to one share of AES Common stock or the cash equivalent at the discretion of The AES Corporation on or within 60 days from February 4, 2009.

(7) These Restricted Stock Unit Award ("RSU") was granted pursuant to The AES Corporation 2003 Long Term Compensation Plan and vests in three equal annual installments beginning on February 25, 2006 if certain continuing employment and performance conditions are satisfied. If such conditions are satisfied, each RSU entitles the holder to one share of AES Common stock or the cash equivalent at the discretion of The AES Corporation on or within 60 days from February 25, 2010.

(8) These Restricted Stock Unit Award ("RSU") was granted pursuant to The AES Corporation 2003 Long Term Compensation Plan and vests in three equal annual installments beginning on February 24, 2007 if certain continuing employment and performance conditions are satisfied. If such conditions are satisfied, each RSU entitles the holder to one share of AES Common stock or the cash equivalent at the discretion of The AES Corporation on or within 60 days from February 24, 2011.

(9) These Restricted Stock Unit Award ("RSU") was granted pursuant to The AES Corporation 2003 Long Term Compensation Plan and vests in three equal annual installments beginning on February 23, 2008 if certain continuing employment and performance conditions are satisfied. If such conditions are satisfied, each RSU entitles the holder to one share of AES Common stock or the cash equivalent at the discretion of The AES Corporation on or within 60 days from February 23, 2012.

(10) These Restricted Stock Unit Award ("RSU") was granted pursuant to The AES Corporation 2003 Long Term Compensation Plan and vests in three equal annual installments beginning on February 22, 2009 if certain continuing employment and performance conditions are satisfied. If such conditions are satisfied, each RSU entitles the holder to one share of AES Common stock or the cash equivalent at the discretion of The AES Corporation on or within 60 days from February 22, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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