SIMON PROPERTY GROUP INC /DE/

Form 4

September 04, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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OMB APPROVAL

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obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * MAUTNER HANS C			2. Issuer Name and Ticker or Trading Symbol SIMON PROPERTY GROUP INC	5. Relationship of Reporting Person(s) to Issuer		
			/DE/ [SPG]	(Check all applicable)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year)	Director 10% Owner Softicer (give title Other (specify below)		
33 ST. JAMES SQUARE (Street)			08/31/2007	President- International Div.		
			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line) _X_ Form filed by One Reporting Person		
LONDON SW	1Y 4JS			Form filed by More than One Reporting Person		

(City)	(State)	(Zip) Tabl	e I - Non-I	Derivative S	ecurit	ies Acqui	red, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securitie op Disposed (Instr. 3, 4	d of (D and 5) (A) or))	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	08/31/2007		Code V M	Amount 100,382	(D)	Price \$ 26.08	464,332	D	
Common Stock	08/31/2007		M	49,618	A	\$ 26.08	513,950	D	
Common Stock	08/31/2007		S	800	D	\$ 93.63	513,150	D	
Common Stock	08/31/2007		S	100	D	\$ 93.62	513,050	D	
Common Stock	08/31/2007		S	2,000	D	\$ 93.6	511,050	D	

Common Stock	08/31/2007	S	1,200	D	\$ 93.59	509,850	D
Common Stock	08/31/2007	S	500	D	\$ 93.58	509,350	D
Common Stock	08/31/2007	S	1,200	D	\$ 93.57	508,150	D
Common stock	08/31/2007	S	700	D	\$ 93.56	507,450	D
Common Stock	08/31/2007	S	1,700	D	\$ 93.55	505,750	D
Common Stock	08/31/2007	S	2,900	D	\$ 93.54	502,850	D
Common Stock	08/31/2007	S	700	D	\$ 93.53	502,150	D
Common Stock	08/31/2007	S	600	D	\$ 93.52	501,550	D
Common Stock	08/31/2007	S	900	D	\$ 93.51	500,650	D
Common Stock	08/31/2007	S	1,500	D	\$ 93.5	499,150	D
Common Stock	08/31/2007	S	200	D	\$ 93.49	498,950	D
Common Stock	08/31/2007	S	1,900	D	\$ 93.48	497,050	D
Common Stock	08/31/2007	S	1,300	D	\$ 93.47	495,750	D
Common Stock	08/31/2007	S	500	D	\$ 93.46	495,250	D
Common Stock	08/31/2007	S	300	D	\$ 93.45	494,950	D
Common Stock	08/31/2007	S	1,100	D	\$ 93.44	493,850	D
Common Stock	08/31/2007	S	100	D	\$ 93.43	493,750	D
Common Stock	08/31/2007	S	800	D	\$ 93.42	492,950	D
Common Stock	08/31/2007	S	400	D	\$ 93.4	492,550	D
Common Stock	08/31/2007	S	500	D	\$ 93.39	492,050	D
	08/31/2007	S	400	D		491,650	D

Common Stock					\$ 93.37		
Common Stock	08/31/2007	S	800	D	\$ 93.35	490,850	D
Common Stock	08/31/2007	S	600	D	\$ 93.34	490,250	D
Common Stock	08/31/2007	S	600	D	\$ 93.33	489,650	D
Common Stock	08/31/2007	S	1,100	D	\$ 93.31	488,550	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of or Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and		onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and		orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and		orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and		6. Date Exercis Expiration Dat (Month/Day/Y	e	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun Numbe Shares								
Employee Stock Option (1)	\$ 26.08	08/31/2007		M		100,382	09/24/1999	09/24/2008	Common Stock	100,3								
Employee Stock Option (1)	\$ 26.08	08/31/2007		M		49,618	09/24/2000	09/24/2008	Common Stock	49,61								

Reporting Owners

Reporting Owner Name / Address	Relationships					
• 6	Director	10% Owner	Officer	Other		
MAUTNER HANS C						
33 ST. JAMES SQUARE			President- International Div.			
I ONDON SW1Y 4IS						

Reporting Owners 3

Date

Signatures

Hans C. Mautner, and his attorney-in-fact, Shelly Doran 08/31/2007

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Right to Buy

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 4