CH ENERGY GROUP INC Form 8-K January 30, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 8-K
CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934
Date of Report (Date of earliest event reported): January 26, 2009
CH ENERGY GROUP, INC.
(Exact name of registrant as specified in charter)

0-30512

File Number)

(Commission

1804460

Identification No.)

(IRS Employer

284 South Avenue

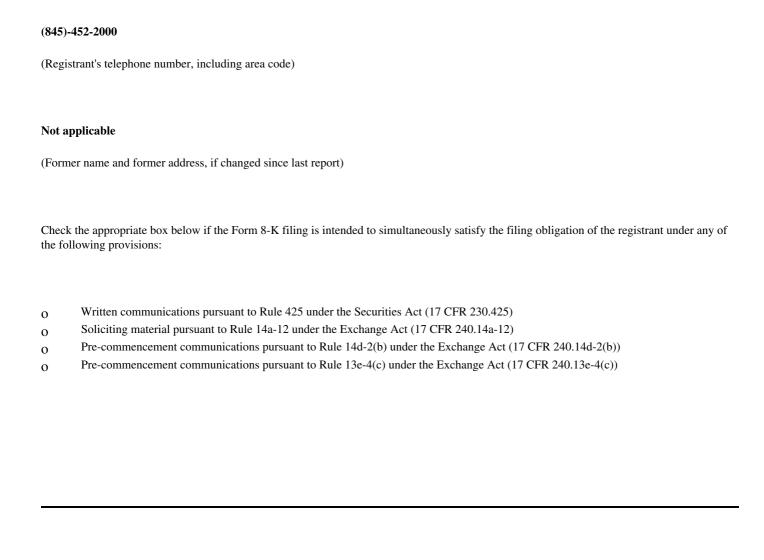
New York

of incorporation)

(State or other jurisdiction

Poughkeepsie, New York 12601-4879

(Address of principal executive offices) (Zip Code)



Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On January 26, 2009, the Compensation Committee of the Board of Directors of CH Energy Group, Inc. ("Energy Group") approved a form of Performance Shares Agreement, which will be used for the performance share awards granted for the 2009-2011 performance cycle under Energy Group's Long-Term Equity Incentive Plan. A copy of the form of Performance Shares Agreement is attached to this Form 8-K as Exhibit 10.1 and incorporated herein by reference.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit No. Exhibit Description

10.1 Form of CH Energy Group, Inc. Performance Shares Agreement

(Long-Term Equity Incentive Plan).

SIGNATURES

Pursuant to the requirements of the Securities Exchange undersigned hereunto duly authorized.	e Act of 1934, the registrant has duly caused this report to be signed on its behalf by the
CH ENERGY GROUP, INC.	
By: <u>/s/ Kimberly J. Wright</u>	_
	Kimberly J. Wright Vice President – Accounting and Controller
Date: January 30, 2009	

EXHIBIT INDEX

Exhibit No. **Exhibit Description**

Form of CH Energy Group, Inc. Performance Shares Agreement (Long-Term Equity Incentive Plan). 10.1