BRANDYWINE REALTY TRUST Form SC 13G/A

February 11, 2005

SEC 1745	Persons who respond to the collection of information contained in this form are not required to respond
(12-02)	unless the form displays a currently valid OMB control number.

OMB APPROVAL

OMB NUMBER: 3235-0145

Expires: December 31, 2005

Estimated average burden hours per response. 11

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, DC 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. 1)*

BRANDYWINE REALTY TRUST

(Name of Issuer)

COMMON SHARES OF BENEFICIAL INTEREST

(Title of Class of Securities)

105368203

(CUSIP Number)

DECEMBER 31, 2004

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

|X| Rule 13d-1(b)

	<u> _</u>	Rule 13	d-1(c)		
	I_I	Rule 13	d-1(d)		
subj	ect clas		rities, a	er page shall be filled out for a reporting person s initial filing on this form with respond for any subsequent amendment containing information which would alter the disclose.	
Seci	ırities E	Exchange	Act of	the remainder of this cover page shall not be deemed to be filed for the purpose of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall however, see the Notes).	
				Page 1 of 5 pages	
CUS	SIP No.	1053682	03		
1.		nes of Re S. Identif		Persons. Nos. of above persons (entities only).	
		ITMAN F 4265577	REAL E	ESTATE SECURITIES LLC	
2.	Che	eck the Ap	opropria	ate Box if a Member of a Group (See Instructions)	(a) _ (b) X
3.	SEC	C Use Onl	ly		
4.	Citi	zenship o	r Place	of Organization	
	DEI	LAWARI	Ξ		
			5.	Sole Voting Power	<u> </u>
Sh Benei Own Ea	Numl			0	
	Benef	Shares eneficially bwned By Each Reporting	6.	Shared Voting Power	
	Ea			0	
		rson With	7.	Sole Dispositive Power	
				0	
			8.	Shared Dispositive Power	
				0	

9.	Agg	gregate Amount Beneficially Owned by Each Reporting Person				
	0					
10.	Che	eck if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)	I_I			
11.	Per	ent of Class Represented by Amount in Row (9)				
12.	Тур	pe of Reporting Person (See Instructions)				
	IA					
		Page 2 of 5 pages				
T4	1					
Item	1.					
	(a)	Name of Issuer				
		Brandywine Realty Trust				
	(b)	Address of Issuer s Principal Executive Offices				
		401 Plymouth Road Plymouth Meeting, PA 19462				
Item	2.					
	(a)	Name of Person Filing				
		Heitman Real Estate Securities LLC				
	(b)	Address of Principal Business Office, or if none, Residence				
		191 North Wacker Drive, Suite 2500 Chicago, Illinois 60606				
	(c)	Citizenship				
		United States				
	(d)	Title of Class of Securities				
		Common Shares of Beneficial Interest				

Item 2. 3

(e) CUSIP Number

105368203

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

(a)	I_I	Broker or dealer registered under section 15 of the Act (15 U.S.C. 78o).
(b)	l_l	Bank as defined in section 3(a)(6) of the Act (15 U.S.C. 78c).
(c)	U	Insurance company as defined in section 3(a)(19) of the Act (15 U.S.C. 78c).
(d)	U	Investment company registered under section 8 of the Investment Company Act of 1940 (15 U.S.C 80a-8).
(e)	X	An investment adviser in accordance with §240.13d-1(b)(1)(ii)(E);
(f)	U	An employee benefit plan or endowment fund in accordance with §240.13d-1(b)(1)(ii)(F);
(g)	U	A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
(h)	U	A savings associations as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
(i)	U	A church plan that is excluded from the definition of an investment company under section 3(c)(14) of the Investment Company Act of 1940 (15 U.S.C. 80a-3);
(j)	<u> _</u>	Group, in accordance with §240.13d-1(b)(1)(ii)(J).

Page 3 of 5 pages

Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

- (a) Amount beneficially owned: 0.
- (b) Percent of class: 0%.
- (c) Number of shares as to which such person has:
 - (i) Sole power to vote or to direct the vote: 0.
 - (ii) Shared power to vote or to direct the vote: 0.
 - (iii) Sole power to dispose or to direct the disposition of: 0.

Item 4. Ownership. 4

(iv) Shared power to dispose or to direct the disposition of: 0.

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities check the following |X|.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not applicable.

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not applicable.

Item 8. Identification and Classification of Members of the Group.

Not applicable.

Item 9. Notice of Dissolution of Group.

Not applicable.

Item 10. Certifications.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were acquired and are held in the ordinary course of business and were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

Page 4 of 5 pages

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 11, 2005

(Date)

/s/ Nancy B. Lynn

(Signature)

Nancy B. Lynn/Vice President

(Name/Title)

SIGNATURE 5

The original statement shall be signed by each person on whose behalf the statement is filed or his authorized representative. If the statement is signed on behalf of a person by his authorized representative other than an executive officer or general partner of the filing person, evidence of the representative s authority to sign on behalf of such person shall be filed with the statement, provided, however, that a power of attorney for this purpose which is already on file with the Commission may be incorporated by reference. The name and any title of each person who signs the statement shall be typed or printed beneath his signature.

NOTE: Schedules filed in paper format shall include a signed original and five copies of the schedule, including all exhibits. *See* §240.13d-7 for other parties for whom copies are to be sent.

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)

Page 5 of 5 pages

SIGNATURE 6