

ANWORTH MORTGAGE ASSET CORP
Form 8-K
July 12, 2010

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT PURSUANT
TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

July 9, 2010
Date of Report (Date of earliest event reported)

ANWORTH MORTGAGE ASSET CORPORATION
(Exact Name of Registrant as Specified in its Charter)

Maryland
(State or Other Jurisdiction of Incorporation)

001-13709 52-2059785
(Commission File Number) (IRS Employer Identification No.)

1299 Ocean Avenue, Second Floor, Santa Monica, California 90401
(Address of Principal Executive Offices) (Zip Code)
(310) 255-4493
(Registrant's Telephone Number, Including Area Code)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01 Other Events.

On July 9, 2010, Anworth Mortgage Asset Corporation (the “Company”) issued a press release (the “Press Release”) announcing that its board of directors declared a dividend of \$0.539063 per share on the Company’s 8.625% Series A Cumulative Preferred Stock for the third quarter of 2010. The Company also announced that its board of directors declared a dividend of \$0.390625 per share on the Company’s 6.25% Series B Cumulative Convertible Preferred Stock (the “Series B Preferred Stock”) for the third quarter of 2010. A copy of the Press Release is filed as Exhibit 99.1 to this Current Report on Form 8-K and is incorporated herein by reference.

In addition, in the Press Release the Company announced that effective July 12, 2010, the conversion rate on the Series B Preferred Stock will increase from 3.2317 shares of the Company’s common stock to 3.2990 shares of its common stock.

Finally, in the Press Release the Company reported results of its previously announced common stock repurchase program pursuant to which the Company may repurchase up to 5,850,000 shares of its common stock. During the three months ended June 30, 2010, the Company repurchased a total of 2,547,616 shares at a weighted average price of \$6.46 per share under the repurchase program. From February 1, 2010 through June 30, 2010, the Company repurchased an aggregate of 3,060,616 shares at a weighted average price of \$6.52 per share under the repurchase program.

As discussed therein, the Press Release contains forward-looking statements within the meaning of the Securities Act of 1933, as amended, and the Securities Exchange Act of 1934, as amended, and, as such, may involve known and unknown risks, uncertainties and assumptions. These forward-looking statements relate to the Company’s current expectations and are subject to the limitations and qualifications set forth in the Press Release as well as in the Company’s other documents filed with the United States Securities and Exchange Commission, including, without limitation, that actual events and/or results may differ materially from those projected in such forward-looking statements.

Item 9.01 Financial Statements and Exhibits.

- (a) Not Applicable.
- (b) Not Applicable.
- (c) Not Applicable.
- (d) Exhibits.

Exhibit 99.1

Press Release dated July 9, 2010.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, hereunto duly authorized.

ANWORTH MORTGAGE
ASSET CORPORATION

Date: July 9, 2010 By: /s/ Lloyd McAdams
Chief Executive Officer

EXHIBIT INDEX

<u>Exhibit #</u>	<u>Description</u>
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99.1	Press release dated July 9, 2010.
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