

CTI INDUSTRIES CORP
Form SC 13G/A
February 11, 2015

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 14)*

CTI Industries Corporation

(Name of Issuer)

Common Stock, No Par Value

(Title of Class of Securities)

125961 30 0

(CUSIP Number)

February 10, 2015

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

☐ Rule 13d-1(b)

☒ Rule 13d-1(c)

☐ Rule 13d-1(d)

*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be Afiled@ for the purpose of Section 18 of the Securities Exchange Act of 1934 (AAct@) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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NAME OF REPORTING PERSON

1 S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON

John H. Schwan

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*

2 (a) "

(b) "

SEC USE ONLY

3

CITIZENSHIP OR PLACE OF ORGANIZATION

4

United States

5 SOLE VOTING POWER

NUMBER OF

795,634

SHARES

BENEFICIALLY 6 SHARED VOTING POWER

OWNED BY

EACH

7 SOLE DISPOSITIVE POWER

REPORTING

795,634

PERSON

8 SHARED DISPOSITIVE POWER

WITH

9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

795,634

10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

24.1%

12 TYPE OF REPORTING PERSON*

IN

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ITEM 1.

- (a) Name of Issuer
CTI Industries Corporation
- (b) Address of Issuer's Principal Executive Offices
22160 North Pepper Road
Barrington, Illinois 60010

ITEM 2

- (a) Name of Person Filing
John H. Schwan
- (b) Address of principal Business Office or, if none, Residence
22160 North Pepper Road
Barrington, Illinois 60010
- (c) Citizenship
United States
- (d) Title of Class of Securities
Common Stock, No Par Value
- (e) CUSIP Number
125961 30 0

ITEM 3

N/A

ITEM 4 OWNERSHIP

- (a) Amount Beneficially Owned
795,634
- (b) Percent of Class
24.1%
- (c) Number of shares as to which such person has:

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- (i) sole power to vote or to direct the vote
795,634
- (ii) shared power to vote or to direct the vote
- (iii) sole power to dispose or to direct the disposition of
795,634
- (iv) shared power to dispose or to direct the disposition of

ITEM 5 OWNERSHIP OF FIVE PERCENT OR LESS OF A CLASS.

N/A

ITEM 6 OWNERSHIP OF MORE THAN FIVE PERCENT ON BEHALF OF ANOTHER PERSON.

N/A

ITEM 7 IDENTIFICATION AND CLASSIFICATION OF THE SUBSIDIARY WHICH ACQUIRED THE SECURITY BEING REPORTED ON BY THE PARENT HOLDING COMPANY.

N/A

ITEM 8 IDENTIFICATION AND CLASSIFICATION OF MEMBERS OF THE GROUP.

N/A

ITEM 9 NOTICE OF DISSOLUTION OF GROUP.

N/A

ITEM 10 CERTIFICATION.

N/A

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct. The filing of this statement shall not be construed as an admission that the undersigned is for the purpose of Section 13(d) or 13(g) of the Act, the beneficial owner of any securities covered by this statement.

February 10, 2015

Date

/s/John H. Schwan