

CorMedix Inc.  
Form 4  
January 14, 2014

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
See Instruction  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**MILBY RANDY**

(Last) (First) (Middle)

**C/O CORMEDIX INC., 745 ROUTE  
202-206, SUITE 303**

(Street)

**BRIDGEWATER, NJ US 08807**

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol

**CorMedix Inc. [CRMD]**

3. Date of Earliest Transaction  
(Month/Day/Year)

**01/10/2014**

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify  
below)

Chief Executive Officer

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of<br>Security<br>(Instr. 3)                 | 2. Transaction Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 3. Transaction<br>Code<br>(Instr. 8) | 4. Securities<br>Acquired (A) or<br>Disposed of (D)<br>(Instr. 3, 4 and 5) | 5. Amount of<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 3 and 4) | 6. Ownership<br>Form: Direct<br>(D) or<br>Indirect (I)<br>(Instr. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|-------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|--------------------------------------|----------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|-------------------------------------------------------------------|
|                                                       |                                         |                                                             | Code                                 | V                                                                          | Amount                                                                                                             | (D)                                                                  | Price                                                             |
| Common<br>Stock,<br>\$0.001 par<br>value per<br>share |                                         |                                                             |                                      |                                                                            |                                                                                                                    | 142,857                                                              |                                                                   |
|                                                       |                                         |                                                             |                                      |                                                                            |                                                                                                                    | I <sup>(1)</sup>                                                     | MW<br>Bridges<br>LLC <sup>(1)</sup>                               |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3)                   | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |     | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |                 |                                           |                         |
|--------------------------------------------------------------|--------------------------------------------------------|--------------------------------------|----------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|----------------------------------------------------------|-----|-------------------------------------------------------------|-----------------|-------------------------------------------|-------------------------|
|                                                              |                                                        |                                      |                                                    | Code                           | V                                                                                       | (A)                                                      | (D) | Date Exercisable                                            | Expiration Date | Title                                     | Amount Number of Shares |
| Stock Option (right to buy)                                  | \$ 2.02                                                | 01/10/2014                           |                                                    | A                              |                                                                                         | 100,000                                                  |     | <u>(2)</u>                                                  | 01/09/2024      | Common Stock, \$0.001 par value per share | 100,000                 |
| Series C-3 Non-Voting Convertible Preferred Stock <u>(3)</u> | \$ 1                                                   |                                      |                                                    |                                |                                                                                         |                                                          |     | <u>(3)</u>                                                  | <u>(3)</u>      | Common Stock, \$0.001 par value per share | 237,500                 |
| Warrant (right to purchase Common Stock) <u>(3)</u>          | \$ 1.25                                                |                                      |                                                    |                                |                                                                                         |                                                          |     | 01/08/2015                                                  | 01/08/2020      | Common Stock, \$0.001 par value per share | 118,750                 |
| Series C-3 Non-Voting Convertible Preferred Stock <u>(4)</u> | \$ 1                                                   |                                      |                                                    |                                |                                                                                         |                                                          |     | <u>(4)</u>                                                  | <u>(4)</u>      | Common Stock, \$0.001 par value per share | 13,750                  |
| Warrant (right to purchase Common Stock) <u>(4)</u>          | \$ 1.25                                                |                                      |                                                    |                                |                                                                                         |                                                          |     | 01/08/2015                                                  | 01/08/2020      | Common Stock, \$0.001 par value per share | 6,875                   |
| Stock Option (right to buy)                                  | \$ 0.9                                                 |                                      |                                                    |                                |                                                                                         |                                                          |     | <u>(5)</u>                                                  | 03/20/2023      | Common Stock, \$0.001 par value per share | 500,000                 |
| Stock Option (right to buy)                                  | \$ 0.68                                                |                                      |                                                    |                                |                                                                                         |                                                          |     | <u>(6)</u>                                                  | 12/05/2022      | Common Stock, \$0.001 par value per share | 100,000                 |

|                                                      |         |            |            |                                                       |     |
|------------------------------------------------------|---------|------------|------------|-------------------------------------------------------|-----|
| Warrant<br>(right to<br>purchase<br>Common<br>Stock) | \$ 0.4  | <u>(7)</u> | 09/20/2017 | Common<br>Stock,<br>\$0.001<br>par value<br>per share | 125 |
| Stock<br>Option<br>(right to<br>buy)                 | \$ 0.29 | <u>(8)</u> | 05/14/2022 | Common<br>Stock,<br>\$0.001<br>par value<br>per share | 50, |

## Reporting Owners

| Reporting Owner Name / Address                                                               | Relationships |           |                         |       |
|----------------------------------------------------------------------------------------------|---------------|-----------|-------------------------|-------|
|                                                                                              | Director      | 10% Owner | Officer                 | Other |
| MILBY RANDY<br>C/O CORMEDIX INC.<br>745 ROUTE 202-206, SUITE 303<br>BRIDGEWATER, NJ US 08807 | X             |           | Chief Executive Officer |       |

## Signatures

Alexander M. Donaldson, with a Power of Attorney for Randy Milby 01/14/2014

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The reporting person beneficially owns these securities through his ownership interest in MW Bridges LLC (an entity through which he has voting and investment control).

(2) The option vested 100% on January 10, 2014.

(3) On January 8, 2014, the reporting person acquired in a private placement (i) 23,700 shares of the Company's Series C-3 Non-Voting Convertible Preferred Stock, each share is convertible into 10 shares of the Common Stock, \$0.001 par value per share at a conversion price of \$1.00 per share; and (ii) a five-year warrant to purchase Common Stock at an exercise price of \$1.25 per share. The Series C-3 Preferred Stock and the warrants were purchased together at a purchase price of \$10.00 per share for each share of Series C-3 Preferred Stock.

(4) On January 8, 2014, the reporting person, through his ownership in MW Bridges LLC (an entity through which he has voting and investment control), acquired in a private placement (i) 1,300 shares of the Company's Series C-3 Non-Voting Convertible Preferred Stock, each share is convertible into 10 shares of the Common Stock, \$0.001 par value per share at a conversion price of \$1.00 per share; and (ii) a five-year warrant to purchase Common Stock at an exercise price of \$1.25 per share. The Series C-3 Preferred Stock and the warrants were purchased together at a purchase price of \$10.00 per share for each share of Series C-3 Preferred Stock.

(5) These options vest based on performance milestones running through December 31, 2014.

(6) These options vested as follows: (a) fifty percent (50%) on the date of issuance of the CE Mark certification for Neutrolin in Europe, which occurred on July 5, 2013, and (b) fifty percent (50%) on December 31, 2013.

(7) On September 20, 2012, the reporting person, through his ownership in MW Bridges LLC (an entity through which he has voting and investment control), acquired in a private placement \$50,000 of (i) 9% Senior Convertible Notes, convertible into shares of the Company's Common Stock, \$0.001 par value per share, at a conversion price of \$0.35 per share, which were converted on September 20, 2013; and (ii) a five-year redeemable warrant to purchase common stock at an exercise price of \$0.40 per share.

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(8) These options vested 100% upon receipt of CE Mark approval for the Company's Neutrolin product candidate on July 5, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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