Ballantyne Charles Evan Form 3 February 07, 2012

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement ADEONA PHARMACEUTICALS, INC. [AEN] À Ballantyne Charles Evan (Month/Day/Year) 02/06/2012 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) C/O ADEONA (Check all applicable) PHARMACEUTICALS, INC... 3985 RESEARCH 10% Owner Director PARK DRIVE _X__ Officer Other (give title below) (specify below) (Street) 6. Individual or Joint/Group CHIEF FINANCIAL OFFICER Filing(Check Applicable Line) _X_ Form filed by One Reporting Person ANN ARBOR, MIÂ 48108 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership (Instr. 4) Ownership (Instr. 4) (Instr. 5) Form: Direct (D) or Indirect (I) (Instr. 5)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of Securities Underlying Derivative Security | 4. Conversion or Exercise | 5. Ownership Form of | 6. Nature of Indirect Beneficial Ownership | |
|--|--|--|---------------------------|----------------------------|--|--|
| | | (Instr. 4) | Price of Derivative | Derivative Security: | (Instr. 5) | |

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| | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | Security | Direct (D) or Indirect (I) (Instr. 5) | |
|---------------|------------------|--------------------|-----------------|----------------------------------|----------|--|---|
| Stock Options | 02/06/2012(1) | 02/05/2022 | Common Stock | 425,000 (1) | \$ 2.47 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|
| | Director | 10% Owner | Officer | Other | |

Ballantyne Charles Evan C/O ADEONA PHARMACEUTICALS, INC., 3985 RESEARCH PARK DRIVE ANN ARBOR, MIÂ 48108

 \hat{A} \hat{A} \hat{A} CHIEF FINANCIAL OFFICER \hat{A}

Signatures

/s/ C. Evan
Ballantyne

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The options will vest monthly for 36 consecutive months

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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