

MUNICIPAL MORTGAGE & EQUITY LLC

Form 8-K

August 12, 2011

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of Earliest Event Reported):

August 10, 2011

Municipal Mortgage & Equity, LLC

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-11981
(Commission
File Number)

52-1449733
(I.R.S. Employer
Identification No.)

621 E Pratt Street, Suite 600,
Baltimore, Maryland
(Address of principal executive offices)

21202
(Zip Code)

Registrant's telephone number, including area code:

(443) 263-2900

Not Applicable

Former name or former address, if changed since last report

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On August, 10, 2011, the Board of Directors of Municipal Mortgage & Equity, LLC appointed Frederick W. Puddester as a new director of the Company and a member of the Audit Committee effective immediately. Mr. Puddester will receive compensation and perquisites in accordance with policies and procedures previously approved by the Board of Directors for non-employee directors of the Company.

Mr. Puddester has extensive experience with budgeting and financial planning, including his current position as Vice President for Finance and Administration for Williams College. Prior to joining Williams College, Mr. Puddester served at Johns Hopkins University, first as Executive Director of Budget and Financial Planning and then as Senior Associate Dean for Finance and Administration at the university's Krieger School of Arts and Sciences. In addition, Mr. Puddester spent two decades in Maryland state government, including four years as secretary of the Department of Budget and Management.

A Copy of the press release announcing Mr. Puddester's appointment is attached as Exhibit 99.1.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

99.1 – Press Release

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Municipal Mortgage & Equity, LLC

August 12, 2011

By:

/s/ Michael L. Falcone

Name: Michael L. Falcone

Title: Chief Executive Officer and President
