CTI INDUSTRIES CORP Form 8-K May 22, 2007

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 18, 2007

CTI INDUSTRIES CORPORATION

(Exact name of registrant as specified in its charter)

Illinois 0-23115 36-2848943
(State or other jurisdiction (Commission (IRS Employer of incorporation) File Number) Identification No.)

22160 North Pepper Road, 60010

Barrington, IL

(Address of principal executive (Zip Code)

offices)

Registrant's telephone number, (847) 382-1000

including area code:

N/A

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- o Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- o Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17CFR 240.14a-12)
- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

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Item No. 2.02 - Results of Operations and Financial Condition

On May 18, 2007, CTI Industries Corporation issued a press release reporting earnings and other financial results for its first quarter ended March 31, 2007. A copy of the Press Release is attached as Exhibit 99.

The information disclosed under this Item 2.02 (including Exhibit 99) shall not be deemed "filed" for the purposes of Section 18, nor shall it be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Securities Exchange Act of 1934, as amended, or otherwise subject to the liabilities of that section.

Item No. 9.01 - Financial Statements and Exhibits

(c) Exhibits:

Exhibit No. Exhibit

99Press Release dated May 18, 2007, captioned: "CTI Industries Corporation Reports First Quarter 2007 Financial Results."

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CTI Industries Corporation (Registrant)

Date: May 22, 2007 By: /s/ Howard W. Schwan

Howard W. Schwan, President

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