

MINERA ANDES INC /WA
Form S-8
July 07, 2006

As filed with the Securities and Exchange Commission on July 6, 2006

**United States
Securities and Exchange Commission
Washington, D.C. 20549**

**Form S-8
Registration Statement
Under
The Securities Act of 1933**

MINERA ANDES INC.
(Exact name of Registrant as specified in its charter)

Alberta
(State or other
jurisdiction of
incorporation or
organization)

None
(IRS Employer
Identification
No.)

**111 E. Magnesium Road, Suite A
Spokane, Washington 99208**
(Address of principal executive offices)

Minera Andes Inc. Amended Stock Option Plan
(Full title of the plan)

**Allen V. Ambrose, President
Minera Andes Inc.
111 E. Magnesium Road, Suite A
Spokane, Washington 99208**
(Name and address of agent for service)

(509) 921-7322
(Telephone number, including area code, of agent for service)

Copies of communications to:
**J. Brad Wiggins, Esq.
Stephan, Oringer, Richman, Theodora & Miller, P.C.
2029 Century Park East, 6th Floor
Los Angeles, California 90067
(310) 557-2009**

CALCULATION OF REGISTRATION FEE

| Title of each class of securities to be registered | Amount to be registered | Proposed maximum Offering price per unit | Proposed maximum aggregate offering price | Amount of registration fee |
|--|-------------------------|--|---|----------------------------|
| Common shares(2)(3) | 7,178,643 shares | \$1.0325 | \$ 7,411,949 | \$ 793.08 |
| Common shares(4)(5) | 495,000 shares | \$0.36 | \$ 178,200 | \$ 19.07 |
| Common shares(4)(5) | 495,000 shares | \$0.28 | \$ 138,600 | \$ 14.83 |
| Common shares(4)(5) | 1,370,000 shares | \$0.53 | \$ 726,100 | \$ 77.69 |
| Common shares(4)(5) | 100,000 shares | \$0.45 | \$ 45,000 | \$ 4.82 |
| Common shares(4)(5) | 1,275,000 shares | \$0.49 | \$ 624,750 | \$ 66.85 |
| Common shares(4)(5) | 50,000 shares | \$0.54 | \$ 27,000 | \$ 2.89 |
| Common shares(4)(5) | 2,200,000 shares | \$0.54 | \$ 1,188,000 | \$ 127.12 |
| Totals | | | \$10,339,599 | \$1,106.35 |

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- (1) Also registered hereunder are an indeterminate number of additional options and common shares that may become issuable by virtue of anti-dilution adjustment provisions of the Minera Andes Inc. Amended Stock Option Plan (the "Plan") and of options issued under the Plan.
- (2) These common shares are issuable upon exercise of options that are authorized but have not yet been issued under the Plan.
- (3) Pursuant to Rule 457(h) and Rule 457(c) under the Securities Act of 1933, as amended, the offering price and registration fee were computed based on the average of the high and low prices of the Company's common shares as reported by the OTC Bulletin Board on June 29, 2006.
- (4) These common shares are issuable upon exercise of outstanding options that have previously been issued under the Plan.
- (5) The exercise price of outstanding options issued under the Plan has been used for purposes of calculating the offering price and

registration fee in accordance with Rule 457(h). The exercise price has been converted from Canadian dollars to U.S. dollars based on the noon exchange rate of the Federal Reserve Bank of New York on June 27, 2006 of C\$1.00 = US\$0.892.

PART I

INFORMATION REQUIRED IN THE SECTION 10(a) PROSPECTUS

Explanatory Notes

Information required by Part I of Form S-8 to be contained in the Section 10(a) prospectus is omitted from this registration statement in accordance with Rule 428 under the Securities Act of 1933, as amended (the "Securities Act"), and the Note to Part I of Form S-8.

A previous registration statement on Form S-8, File No. 333-34023 (the "Original S-8"), was filed on August 20, 1997 to register 2,000,000 common shares for issuance under the Minera Andes Inc. Amended Stock Option Plan (the "Plan"). This registration statement is being filed to register additional securities for issuance under the Plan in accordance with General Instruction E of Form S-8.

PART II

INFORMATION REQUIRED IN THE REGISTRATION STATEMENT

Item 3. Incorporation of Documents by Reference.

The contents of the Original S-8 are hereby incorporated by reference in this registration statement.

Item 8. Exhibits.

In addition to the documents that were filed as exhibits to the Original S-8, which are incorporated by reference in this registration statement, the documents listed in the Index to Exhibits have been filed as part of this registration statement.

Item 9. Undertakings.

The undersigned registrant hereby undertakes:

(a) (1) To file, during any period in which offers or sales are being made, a post-effective amendment to this registration statement:

(i) To include any prospectus required by Section 10(a)(3) of the Securities Act;

(ii) To reflect in the prospectus any facts or events arising after the effective date of the registration statement (or the most recent post-effective amendment thereof) which, individually or in the aggregate, represent a fundamental change in the information set forth in the registration statement;

(iii) To include any material information with respect to the plan of distribution not previously disclosed in the registration statement or any material change to such information in the registration statement.

Provided, however, that paragraphs (a)(1)(i) and (a)(1)(ii) do not apply if the registration statement is on Form S-3, Form S-8 or Form F-3, and the information required to be included in a post-effective amendment by those paragraphs is contained in periodic reports filed with or furnished to the Commission by the registrant pursuant to Section 13 or Section 15(d) of the Exchange Act that are incorporated by reference in the registration statement.

(2) That, for the purpose of determining any liability under the Securities Act, each such post-effective amendment shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

(3) To remove from registration by means of a post-effective amendment any of the securities being registered, which remain unsold at the termination of the offering.

(b) That, for purposes of determining any liability under the Securities Act, each filing of the registrant's annual report pursuant to Section 13(a) or Section 15(d) of the Exchange Act that is incorporated by reference in the registration statement shall be deemed to be a new registration statement relating to the securities offered therein, and the offering of such securities at that time shall be deemed to be the initial bona fide offering thereof.

(c) Insofar as indemnification for liabilities arising under the Securities Act may be permitted to directors, officers and controlling persons of the registrant pursuant to the foregoing provisions, or otherwise, the registrant has been advised that in the opinion of the Securities and Exchange Commission such indemnification is against public policy as expressed in the Securities Act and is, therefore, unenforceable. In the event that a claim for indemnification against such liabilities (other than the payment by the registrant of expenses incurred or paid by a director, officer or controlling person of the registrant in the successful defense of any action, suit or proceeding) is asserted by such director, officer or controlling person in connection with the securities being registered, the registrant will, unless in the opinion of its counsel the matter has been settled by controlling precedent, submit to a court of appropriate jurisdiction the question whether such indemnification by it is against public policy as expressed in the Securities Act and will be governed by the final adjudication of such issue.

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, the registrant certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S 8 and has duly caused this registration statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Spokane, State of Washington, on the 30th day of June, 2006.

**MINERA
ANDES
INC.**

By: /s/ Allen
V. Ambrose
Allen V.
Ambrose
President

Pursuant to the requirements of the Securities Act of 1933, this registration statement has been signed by the following persons in the capacities and on the dates indicated.

| Signature | Title | Date |
|----------------------------|--|------------------|
| /s/ Allen V. Ambrose | President and Director | June 30, 2006 |
| Allen V. Ambrose | (Principal Executive Officer) | |
| /s/ William V. Schara | Chief Financial Officer | June 30, 2006 |
| William V. Schara | (Principal Financial and Accounting Officer) | |
| /s/ Gary A. Craig | Director | June 30, 2006 |
| Gary A. Craig | | |
| /s/ John Johnson Crabb | Director | June 30, 2006 |
| John Johnson Crabb | | |
| /s/ A.D. (Darryl) Drummond | Director | June 30, 2006 |
| A.D. (Darryl) Drummond | | |
| /s/ Bonnie L. Kuhn | Director | June 30, 2006 |
| Bonnie L. Kuhn | | |

INDEX TO EXHIBITS

- 4.1 Certificate of Amendment and Registration of Restated Articles dated June 30, 2000
- 4.2 Minera Andes Inc. Amended Stock Option Plan, as most recently amended on May 30, 2006
- 5.1 Opinion of Bonnie L. Kuhn LLB
- 23.1 Consent of BDO Dunwoody LLP
- 23.2 Consent of Bonnie L. Kuhn LLB (included in Exhibit 5.1)