Edgar Filing: SUMMIT FINANCIAL GROUP INC - Form 4

SUMMIT FINANCIAL GROUP INC

Form 4

February 27, 2017

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB

OMB APPROVAL

3235-0287 Number:

Expires:

January 31, 2005

0.5

Estimated average burden hours per

response...

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * PICCIRILLO CHARLES			2. Issuer Name and Ticker or Trading Symbol SUMMIT FINANCIAL GROUP INC [SMMF]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last) PO BOX 38	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 02/07/2017	_X_ Director 10% Owner Officer (give title Other (specify below)		
MADISON, V	(Street) WV 25130		4. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person		
(City)	(State)	(Zip)	Table I - Non-Derivative Securities Acc	quired, Disposed of, or Beneficially Owned		

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(City)	(State)	(Zip) Table	e I - Non-D	erivative	Secur	rities A	equired, Disposed	of, or Benefici	ally Owned
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date any		3. Transaction Code	4. Securities on Acquired (A) or Disposed of (D)		5. Amount of Securities Beneficially	6. Ownership Form: Direct	7. Nature of Indirect Beneficial	
(msu. 3)		(Month/Day/Year)	(Instr. 8)	(Instr. 3,		1	Owned Following Reported Transaction(s) (Instr. 3 and 4)	(D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock			Co uc ,	, V Amount		, 11100	31,056.0108 (3)	D	
Common Stock							511.8777 (4)	I	By Spouse
Common Stock	02/07/2017		J V	9,614 (5)	D	\$0	9,614	I	By Anggus Enterprises

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		ate	7. Title and A Underlying S (Instr. 3 and	Securities	8. Price Derivati Security (Instr. 5
Phantom Stock	\$ 0 <u>(1)</u>			Code V	4, and 5) (A) (D)	Date Exercisable	Expiration Date	Title Common Stock	Amount or Number of Shares 7,447.06	

Reporting Owners

Reporting Owner Name / Address	Relationships						
•	Director	10% Owner	Officer	Other			
PICCIRILLO CHARLES PO BOX 38 MADISON, WV 25130	X						

Signatures

Teresa D. Ely, Lmtd POA Attorney-in-Fact 02/27/2017

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each share of Phantom Stock represents the economic equivalent of one share of Summit Common Stock.
- (2) Shares of Phantom Stock are payable only in cash following termination of the reporting person's service as a director of Summit.
- (3) Includes 60.0054 shares acquired between June 2015 and December 2016 under the Company's dividend reinvestment plan.
- (4) Includes 20.795805 shares acquired between June 2015 to December 2016 under the Company's dividend reinvestment plan.
- (5) The reporting person is voluntarily reporting a change in the amount of shares previously reported resulting from a pro rata distribution by Anggus Enterprises to a person other than the reporting person in connection with a corporate stock redemption

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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