

CAPITAL SENIOR LIVING CORP

Form 3/A

January 31, 2017

FORM 3UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIESFiled pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *

Arbiter Partners Capital Management LLC

(Last) (First) (Middle)

530 FIFTH AVENUE, 20TH FLOOR

(Street)

NEW YORK, NY 10036

(City) (State) (Zip)

2. Date of Event Requiring Statement

(Month/Day/Year)
11/16/2016

3. Issuer Name and Ticker or Trading Symbol

CAPITAL SENIOR LIVING CORP [CSU]

4. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

____ Director ____ 10% Owner
____ Officer ____ Other
(give title below) (specify below)

5. If Amendment, Date Original Filed(Month/Day/Year)

11/21/2016

6. Individual or Joint/Group Filing(Check Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting Person**Table I - Non-Derivative Securities Beneficially Owned**1. Title of Security
(Instr. 4)2. Amount of Securities Beneficially Owned
(Instr. 4)3. Ownership Form:
Direct (D)
or Indirect (I)
(Instr. 5)4. Nature of Indirect Beneficial Ownership
(Instr. 5)

Common Stock

3,000,584

I

Investment Manager ⁽¹⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**1. Title of Derivative Security
(Instr. 4)2. Date Exercisable and Expiration Date
(Month/Day/Year)3. Title and Amount of Securities Underlying Derivative Security
(Instr. 4)

4. Conversion or Exercise Price of Derivative

5. Ownership Form of Derivative Security:

6. Nature of Indirect Beneficial Ownership
(Instr. 5)

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	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Put Option(obligation to buy)	06/16/2016	12/16/2016	Common Stock	20,000	\$ 17.5	I	Investment Manager ⁽¹⁾
Put Option(obligation to buy)	06/07/2016	12/16/2016	Common Stock	80,000	\$ 20	I	Investment Manager ⁽¹⁾
Put Option(obligation to buy)	04/22/2016	12/16/2016	Common Stock	125,100	\$ 22.5	I	Investment Manager ⁽¹⁾
Put Option(obligation to buy)	05/06/2016	12/16/2016	Common Stock	519,900	\$ 25	I	Investment Manager ⁽¹⁾
Put Option(obligation to buy)	10/31/2016	06/16/2017	Common Stock	30,000	\$ 20	I	Investment Manager ⁽¹⁾
Put Option(obligation to buy)	11/10/2016	06/16/2017	Common Stock	20,000	\$ 15	I	Investment Manager ⁽¹⁾

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Arbiter Partners Capital Management LLC 530 FIFTH AVENUE, 20TH FLOOR NEW YORK, NY 10036	Â	Â	Â	Â

Signatures

/s/ Joshua Musher 01/31/2017

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The Reporting Person may be considered the beneficial owner of the securities reported on this Form, within the meaning of Rule 13d-3 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), by virtue of its discretionary power to direct the disposition of such securities. The Reporting Person disclaims beneficial ownership of the securities for all purposes of Section 16 of the Exchange Act, except to the extent of its pecuniary interest therein.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.

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