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Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangement of Certain Officers.

(e) The Independent Directors Compensation Committee of Colony Bankcorp, Inc. (“the Company”) has approved salaries for certain of its named executive officers. The following table shows the approved corporation salaries.

<u>Name</u>	2015 Base Salary (\$)	2016 Base Salary (\$)(1)
Edward P. Loomis, Jr. President and CEO Colony Bankcorp, Inc.	\$263,500	\$267,500
Terry L. Hester Executive Vice President CFO Colony Bankcorp, Inc.	202,000	206,000
Lee Northcutt Executive Vice President Regional Market Executive Eastern Division Colony Bank	160,500	164,500
Eddie Hoyle, Jr. Executive Vice President Regional Market Executive Western Division Colony Bank	162,500	166,000

Compensation Committee approved base salary adjustments for its named executive officers to be effective with (1) the August 25, 2016 payroll run. The committee indicated at year end 2015 that they would assess company performance in mid-year 2016 for review of any base salary adjustments.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

COLONY BANKCORP, INC.

Date: August 25, 2016 By: /s/ Terry L. Hester  
Terry L. Hester  
Executive  
Vice-President and  
Chief Financial  
Officer