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XCEL ENERGY Form 4	INC										
March 30, 2016											
FORM 4									PPROVAL		
CURIVI 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								N OMB Number:	3235-0287		
Check this box if no longer subject to Section 16. Form 4 or	STATEN	F CHAN	NGES IN SECUI	Estimated burden hou	Expires:January 31, 2005Estimated averageburden hours per response0.5						
Form 5 obligations may continue.Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 19401(b).30(h) of the Investment Company Act of 1940											
(Print or Type Respo	onses)										
1. Name and Address of Reporting Person <u>*</u> OBRIEN RICHARD T			2. Issuer Name and Ticker or Trading Symbol			5. Relationship Issuer	5. Relationship of Reporting Person(s) to Issuer				
	XCEL ENERGY INC [XEL]					(Check all applicable)					
(Last) (First) (Middle) 414 NICOLLET MALL			3. Date of Earliest Transaction (Month/Day/Year) 03/28/2016			X Director 10% Owner Officer (give title Other (specify					
414 NICOLLET	03/28/2	2010			below) below)						
(Street) 4. If Amendment, I Filed(Month/Day/Ye MINNEAPOLIS, MN 55401				-	al	One Reporting P	oint/Group Filing(Check One Reporting Person Aore than One Reporting				
MINNEAFOLIC	5, MIN 55401	L					Person				
(City)	(State)	(Zip)	Tab	ole I - Non-	Derivativ	e Securities A	cquired, Disposed	of, or Beneficia	lly Owned		
	ansaction Date nth/Day/Year)	2A. Deema Execution any (Month/Da	Date, if	3. Transactic Code (Instr. 8) Code V	4. Securi onAcquirec Disposec (Instr. 3, Amount	(A) or d of (D) 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Report or	n a separate line	e for each cl	ass of sec	urities bene	ficially ov	ned directly	or indirectly.				
					Perse infor requi	ons who res mation cont red to resp ays a curre	spond to the colle ained in this forn ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A) or		

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	Derivative Security				Disposed of (D) (Instr. 3, 4, and 5)				
			Code	V	(A)	(D) Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Equivalent Units	\$ 0 <u>(1)</u>	03/28/2016	A	72	27.626 (2)	<u>(1)</u>	<u>(1)</u>	Common Stock	727.626

Reporting Owners

Reporting Owner Name / Address		Relationsh						
r U	Director	10% Owner	Officer	Other				
OBRIEN RICHARD T								
414 NICOLLET MALL	Х							
MINNEAPOLIS, MN 55401								
Signatures								
Tara M. Heine, Attorney in Fac O'Brien	03/30/2016							
<u>**</u> Signature of Reporting			Date					
Explanation of Responses:								

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Each stock equivalent unit is the economic equivalent of one share of common stock. Whole stock equivalent units are payable in shares of common stock following termination of a reporting person's service as a director; fractional units are payable at such time in cash.

Of the 727.626 stock equivalent units, 606.355 were granted at a price of \$41.23 per unit in connection with the reporting person's (2) election to defer receipt of quarterly cash director retainers, and 121.271 were granted at no cost to the reporting person as a 20% premium on the amount of such retainer.

(3) Includes 245.483 shares of stock equivalent units acquired pursuant to reinvestment of stock equivalent unit dividends.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.