Edgar Filing: CLEARONE INC - Form 4

CLEARON	E INC										
Form 4											
March 18, 2	016										
FORM	ЛЛ								OMB A	PPROVA	۹L
FURN	UNITED	STATES			AND EXCHAN , D.C. 20549	GE CO	OMMISSIO	L L	OMB Number:	3235	-0287
Check th				0	,			F	Expires:	Janua	•
if no lon subject t Section	F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES				F E	Estimated a Durden hou		2005			
	Form 4 or							esponse		0.5	
Form 5 obligation may con <i>See</i> Instr 1(b).	tinue. Section 17	a) of the I	Public U	tility Hol	ne Securities Exc Iding Company A t Company Act o	Act of	1935 or Sect		·		
(Print or Type	Responses)										
1. Name and Address of Reporting Person <u>*</u> Narayanan Narasimhan			2. Issuer Name and Ticker or Trading Symbol CLEARONE INC [CLRO]				5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (Middle)		of Earliest T			(Ch	neck al	ll applicable	e)	
(2400)	(1100) (1	(induite)		Day/Year)	ransaction		Director		10%	6 Owner	
5225 WILE 500	EY POST WAY, S	SUITE	03/17/2	-		1	X Officer (g			er (specify	
(Street)			4. If Amendment, Date Original Filed(Month/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person				
SALT LAK	KE CITY, UT 841	16					Form filed by Person				
(City)	(State)	(Zip)	Tab	le I - Non-	Derivative Securitie	es Acqu	ired, Disposed	l of, or	Beneficia	lly Owne	d
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactic Code (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	Sec Be Ow Fol	Amount of curities neficially vned llowing ported	Form	wnership n: Direct or Indirect r. 4)	7. Nature Indirect Benefici Ownersh (Instr. 4)	al nip

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Transaction(s)

(Instr. 3 and 4)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

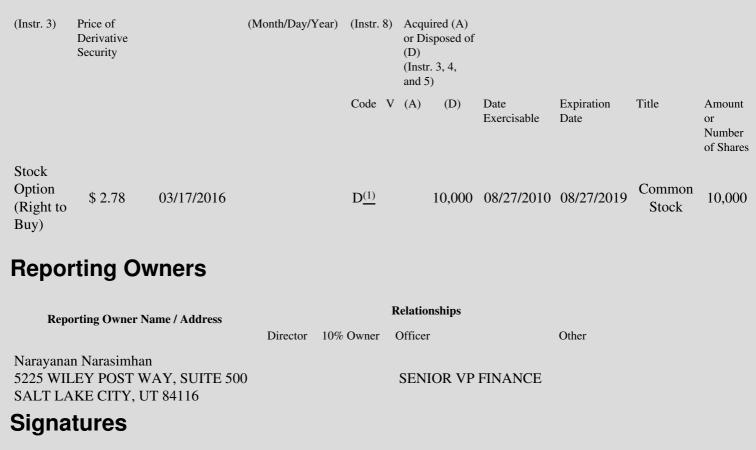
1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

(A)

or

Code V Amount (D) Price

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Narsi Narayanan	03/18/2016
<u>**</u> Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Under terms approved by the Board of Directors of the Company, the Company repurchased from the Reporting Person the referenced stock options at a purchase price equal to \$12.18 less the exercise price of the stock options.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.