OREILLY THOMAS P

Form 4/A

November 30, 2012

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL OMB

3235-0287 Number:

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January 31, 2005

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Check this box

SECURITIES Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

may continue. See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person * **OREILLY THOMAS P**

2. Issuer Name and Ticker or Trading Symbol

Neuberger Berman High Yield Strategies Fund Inc. [NHS]

3. Date of Earliest Transaction

(Month/Day/Year) 11/15/2012

5. Relationship of Reporting Person(s) to Issuer

below)

(Check all applicable)

Portfolio Manager

10% Owner

Other (specify

C/O NEUBERGER BERMAN MANAGEMENT LLC, 605 THIRD

(First)

(Middle)

AVENUE

(Street)

4. If Amendment, Date Original

Filed(Month/Day/Year) 11/19/2012

6. Individual or Joint/Group Filing(Check

Applicable Line)

Director

X_ Officer (give title

X Form filed by One Reporting Person Form filed by More than One Reporting

NEW YORK, NY 10158

(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of 2. Transaction Date 2A. Deemed 3. 4. Securities Acquired (A) 5. Amount of Security (Month/Day/Year) Execution Date, if Transaction Disposed of (D) (Instr. 3) Code (Instr. 3, 4 and 5) (Month/Day/Year) (Instr. 8) (A)

Beneficially Owned Following Reported Transaction(s)

Securities

7. Nature of Ownership Indirect Form: Beneficial Direct (D) Ownership or Indirect (Instr. 4)

(I) (Instr. 4)

D

(Instr. 3 and 4)

Code V Amount (D) Price

Common 11/15/2012⁽¹⁾ Stock

P 3,120 13.0131

3,120

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of	2.	3. Transaction Date		4.	5.	6. Date Exerc		7. Titl		8. Price of	9. Nu
Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative Security	(Month/Day/Year)	Execution Date, if any (Month/Day/Year)	Transaction Code (Instr. 8)	orNumber of Derivative Securities Acquired (A) or Disposed of (D)			Under	Amount of Underlying Securities (Instr. 3 and 4)	Security (Instr. 5)	Deriv Secur Bene Owne Follo Repo Trans (Instr
					(Instr. 3, 4, and 5)						(IIISU
						Date Exercisable	Expiration Date	Title	Amount or Number of		
				Code V	(A) (D)				Shares		

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

OREILLY THOMAS P C/O NEUBERGER BERMAN MANAGEMENT LLC 605 THIRD AVENUE NEW YORK, NY 10158

Portfolio Manager

Signatures

/s/ Thomas P. O'Reilly by his attorney-in-fact Jennifer R. Gonzalez

11/30/2012

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Due to a clerical error, the original Form 4 filed on November 19, 2012 reported an incorrect Date of Earliest Transaction Required to be Reported and an incorrect Transaction Date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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